

## Investor Release

12<sup>th</sup> March 2020

### Renaming of Coda Minerals' South Australian Copper-Cobalt and IOCG Exploration Assets

Coda Minerals Limited ("Coda", or "The Company") wishes to advise that the name of the company's flagship exploration asset in South Australia has been changed from the "Mt Gunson Copper Project" to the "**Elizabeth Creek Copper Project**".

The existing resources at and around the historical Mt Gunson mining centre, now considered to collectively make up the Mt Gunson Prospect within the broader Elizabeth Creek Copper Project, remain a key part of the company's development pathway. The decision to rename the project was taken in order to reflect the company's evolving focus with a growing list of targets in addition to this area. Coda's priority focus is on its upcoming drill campaign at the Emmie Bluff prospect located on the northern edge of the tenure and continued IOCG target generation across the tenement package.

Coda currently has a fifty-one percent (51%) interest in the 739 km<sup>2</sup> Elizabeth Creek Copper Project tenement package that covers an area including the highly prospective Emmie Bluff Exploration Corridor (also known historically as the Arcoona Exploration Corridor), and the IOCG exploration targets Matata, Elizabeth North, Chianti North, and Elaine. The overall project area also includes the JORC 2012 compliant MG14 and Windabout mineral resources situated close to the historical Mt Gunson mining centre.

The Elizabeth Creek Copper Project is centred approximately 35 km south-east of Woomera and 135 km north-west of Port Augusta in South Australia.

Under a Farm-in Agreement with Terrace Mining, Coda has the exclusive right to earn up to a 75% interest in the Elizabeth Creek Copper Project area. Stage Two of the farm-in was completed in January 2020 with Coda now holding a 51% interest in the project. Work under Stage Three of the farm-in has commenced with Coda expecting to complete the \$2.75 million expenditure commitment to increase its interest to 70% in the second half of 2020.

Ends

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On behalf of

Keith Jones  
Chairman

Coda Minerals Ltd

For enquires, please contact [info@codaminerals.com](mailto:info@codaminerals.com)



**Forward Looking Statements**

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual, financial and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside the Company's control. Accordingly, neither the Company nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur as and when anticipated.

