

Investor Release

1st June 2020

Update on Voluntary Share Sale Facility Timeframe

Coda Minerals Limited (“Coda” or “the Company”) is pleased to announce that pursuant to the letter to shareholders dated 3rd April 2020, the tender period for the voluntary off-market share sale facility (“Facility”) closed on 14th May 2020.

The Company is currently working with CPS Capital to place stock tendered by shareholders under the Facility. The indicative timeline noted in the letter to shareholders dated 12th March 2020 has been extended by six weeks in line with the extension of the tender period. The amended indicative timetable is set out below.

Event	Target Date
Facility opening date	12 March 2020
Facility closing date – last date for submission of Tender Forms	5:00pm (Sydney time), 14 May 2020
Transfer of shares to SaleCo	18 May 2020
Proceeds of sale to be transferred to participating shareholders Transfer of shares sold to buyers under the Facility Statements of sales to be sent to participating shareholders	10 July 2020

The Company expects to confirm the status of the stock placement prior to the end of June 2020 and will provide updates via the Company’s website at www.codaminerals.com/investors.

Please refer to the detailed offer information contained within the pack sent to shareholders on 12th March 2020, also available on the Company’s website.

For questions relating the Facility, please email info@codaminerals.com

Ends

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On behalf of

Keith Jones
 Chairman, Coda Minerals Limited

