

ASX: COD

The New Copper Growth Story on ASX

February 2022



CCDA
MINERALS

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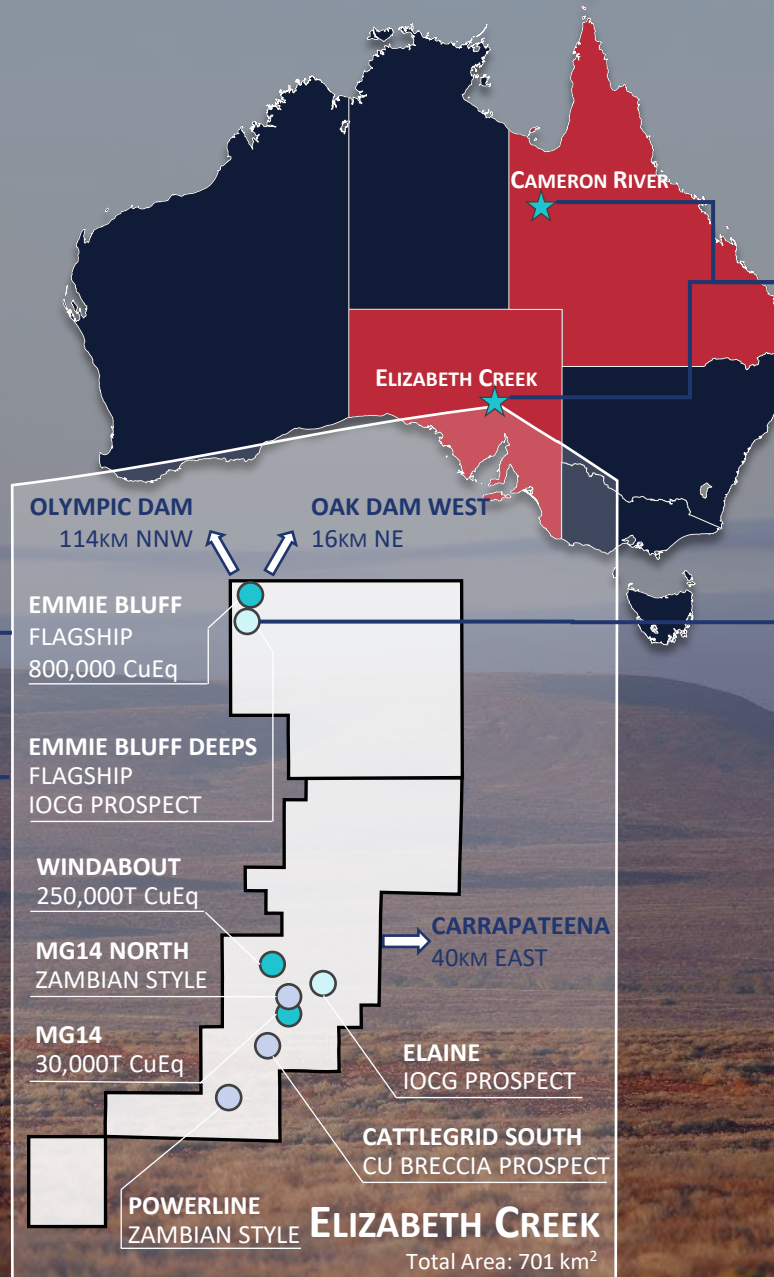
Rare Investment Opportunity

MAJOR COPPER INVENTORY

- 1.1Mt of Contained CuEq Defined
 - 43Mt @ 1.84% CuEq (Emmie Bluff)
 - 18Mt @ 1.14% CuEq (Windabout)
 - 1.8Mt @ 1.67% CuEq (MG14)
- Verified IOCG (Emmie Bluff Deeps)

NEAR TERM GROWTH

- Ambitious drill campaign to expand Emmie Bluff Deeps
- Drilling at Elaine to test IOCG potential
- Ongoing studies on near term assets



TIER 1 LOCATIONS

Elizabeth Creek¹; Olympic IOCG Copper Province
Cameron River²; Mount Isa Inlier



DEMONSTRATED DISCOVERY POTENTIAL

Recent drill success validates exploration strategy in the Olympic IOCG Corridor



STRATEGIC FOCUS

Discovering and proving up copper resources, an essential metal for a low carbon future
Major source of ethical, Australian cobalt

¹Coda has the right to earn up to 75% interest in the Elizabeth Creek assets. Current ownership 70% Coda (ASX:COD), 30% Torrens (ASX:TRN). See Appendix D for more details.

²Coda has the right to earn up to 80% interest in the Cameron River assets.



Corporate Structure

TOP 20 SHAREHOLDERS (as of 16th November 2021)

Rank	Shareholder	%IC
1	ANGANG GROUP HONG KONG (HOLDINGS) LIMITED	12.17
2	CITICORP NOMINEES PTY LTD	10.45
3	MR KEITH FRANCIS JONES & MRS JENNIFER JONES	7.27
4	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	5.72
5	CS THIRD NOMINEES PTY LIMITED	4.36
6	SUNSET CAPITAL MANAGEMENT PTY LTD	4.17
7	UBS NOMINEES PTY LTD	3.96
8	LUJETA PTY LTD	3.24
9	MS LINLIN LI	1.92
10	COSSACK HOLDINGS (AUS) PTY LTD	1.84
11	LUJAMA PTY LTD	1.53
12	MR PAUL DUNCAN HALLAM & MRS CHRISTINE JOY HALLAM	1.28
13	NO BULL HEALTH PTY LTD	1.11
14	GOLDNEY PTY LTD	1.02
15	PATHWAYS CORP INVESTMENTS PTY LTD	1.02
16	ONE MANAGED INVESTMENT FUNDS LIMITED	0.82
17	MRS ADRI SWIEGERS	0.80
18	INVIA CUSTODIAN PTY LIMITED	0.77
19	MARVEL VENTURE LIMITED	0.65
20	MR ANDREW RHYS JACKSON	0.59
Total		64.71%

CURRENT CAPITAL STRUCTURE & SHARE PRICE

ASX Code	COD
Share Price [11/02/2022]	\$0.87
Ordinary Shares (including escrow)	97,767,184
Options on Issue (exercise price \$0.2145)	6,000,000
Market Capitalisation	\$85M
Top 20 Shareholders	65%
Cash and Equivalents [as of 31 December 2021]	\$13.9M



Coda Minerals and Torrens Mining to Merge

TAKEOVER OFFER

- Coda to make off-market takeover offer to acquire Torrens with **0.23 new Coda shares offered for every 1 Torrens share held**
- The Offer values Torrens shares at **\$0.202 cents per share** each, representing a:
 - **30% premium** to Torrens' closing price on 8th February 2022
 - **30% premium** to 5-day VWAP of Torrens shares
 - **35% premium** to 30-day VWAP of Torrens shares
- Shareholders collectively representing **42.4% of Torrens' shares have indicated support**
 - Torrens' Directors, representing **26.8% interest**, have unanimously recommended that Torrens' shareholders accept the offer and have advised they will accept the offer for all Torrens shares that own or control
 - Torrens' shareholders representing **15.4%** of Torrens shares on issue have provided intention statements, confirming they intend to accept the offer for all Torrens shares they own or control
- Torrens' shareholders will be expected to hold **21.2% interest in the enlarged Coda**

Indicative Market Capitalisation

\$109 Million¹

Elizabeth Creek

100% Ownership²

Board of Directors & Senior Management



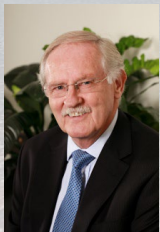
Keith Jones
NON-EXECUTIVE DIRECTOR

Chartered Accountant and senior mining industry leader with over 40 years of corporate advisory experience including former Chairman of Deloitte Australia and former Chairman of Cannings Purple. Currently Non-Executive Director of Ora Banda Mining.



Colin Moorhead
NON-EXECUTIVE DIRECTOR

Highly experienced exploration and mine geologist, past president of the AusIMM, former member JORC Committee. Senior roles including CEO PT Merdeka Copper Gold Tbk, EGM Minerals at Newcrest Mining Ltd, and Geology Manager at Gosowong Gold. Currently NED at Aeris Resources, Xanadu, and Sihayo Gold.



Robin Marshall
NON-EXECUTIVE DIRECTOR

Experienced mining executive previously involved in managing the successful delivery of some of the world's largest resource projects, including Chairman of the Gruyere Steering Committee, major iron ore projects for BHP Billiton Iron Ore and North Ltd.



Paul Hallam
NON-EXECUTIVE DIRECTOR

Accomplished resource industry leader who has been directly responsible for the delivery and operation of 11 gold, base metals, and iron ore projects over 40 years. Former executive at FMG, Newcrest and current NED of Sandfire Resources and Greatland Gold.



Chris Stevens
CHIEF EXECUTIVE OFFICER, DIRECTOR

Mineral economist, feasibility and project valuation specialist. Former CEO of Gindalbie Metals, led the acquisition and demerger in 2019. Former Director of Mining Operations Consulting at PwC, senior commercial and consulting roles across mining, oil and gas. BA (Hons) Oxford University, MSc in Mineral Economics (WASM), FAusIMM.



Kudzai Mtsambiwa
CHIEF FINANCIAL OFFICER

Chartered Accountant with 14 years' experience in the international resources sector. Lengthy career with West African-focused, Perseus Mining – where he held the roles of Group Planning & Business Analyst and Group Financial Controller for seven years. MSc in Mineral Economics (WASM).



Susan Park
COMPANY SECRETARY

Over 23 years' experience in the corporate finance industry and extensive experience in Company Secretarial and Non-Executive Director roles with ASX, AIM and TSX listed companies. Susan is currently Company Secretary of several ASX listed companies.



Matt Weber
MANAGER - GEOLOGY

Exploration geologist and mineral economist with over a decade's exploration experience working with Rio Tinto and multiple exploration companies across Western Australia focussing on gold, iron ore and base metals. MSc in Mineral Economics (WASM).

More information regarding these directors can be found in Appendix B.

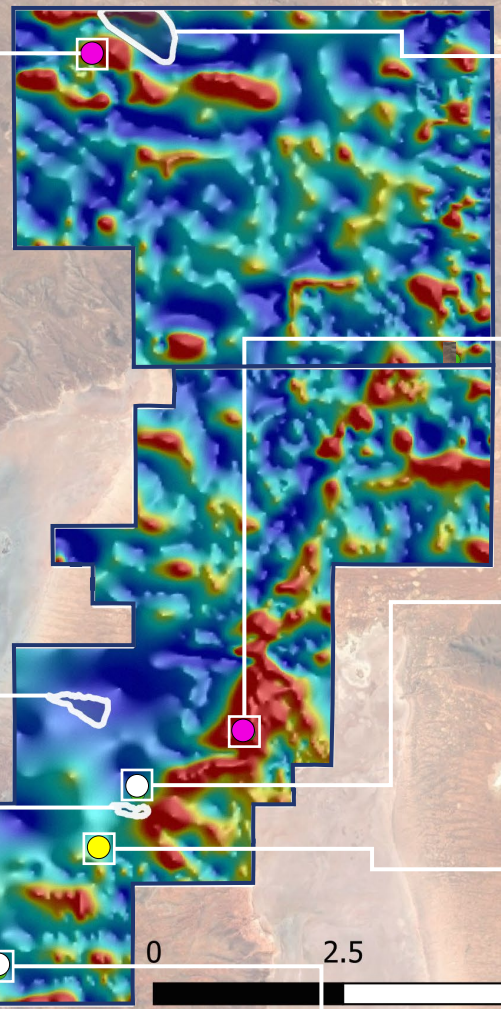


SOUTH AUSTRALIA



ELIZABETH CREEK

Total Area: 701 km²



EMMIE BLUFF DEEPS

Major IOCG mineralised system identified over wide area. Aggressive multi-rig program to test and define the deposit.

WINDABOUT — JORC 2012 INDICATED

2012 JORC Compliant Mineral Resource 17.67 MT @ 0.77% Cu, 0.05% Co, 8 g/t Ag, 249,000 T Contained Cu Eq.

MG14 - JORC 2012 INDICATED

2012 JORC Compliant Mineral Resource 1.83 MT @ 1.24%Cu, 0.03% Co, 14 g/t Ag, 31,000 T Contained Cu Eq.

EMMIE BLUFF

2012 JORC Compliant Mineral Resource 43.3 MT @ 1.3% Cu, 470ppm Co, 11 g/t Ag, 800,000 T Contained Cu Eq.

ELAINE

IOCG prospect backed by geophysics and recent success at Emmie Bluff Deeps.

MG14 NORTH

Near-term potential to expand existing MG14 Indicated Resource.

CATTLEGRID SOUTH

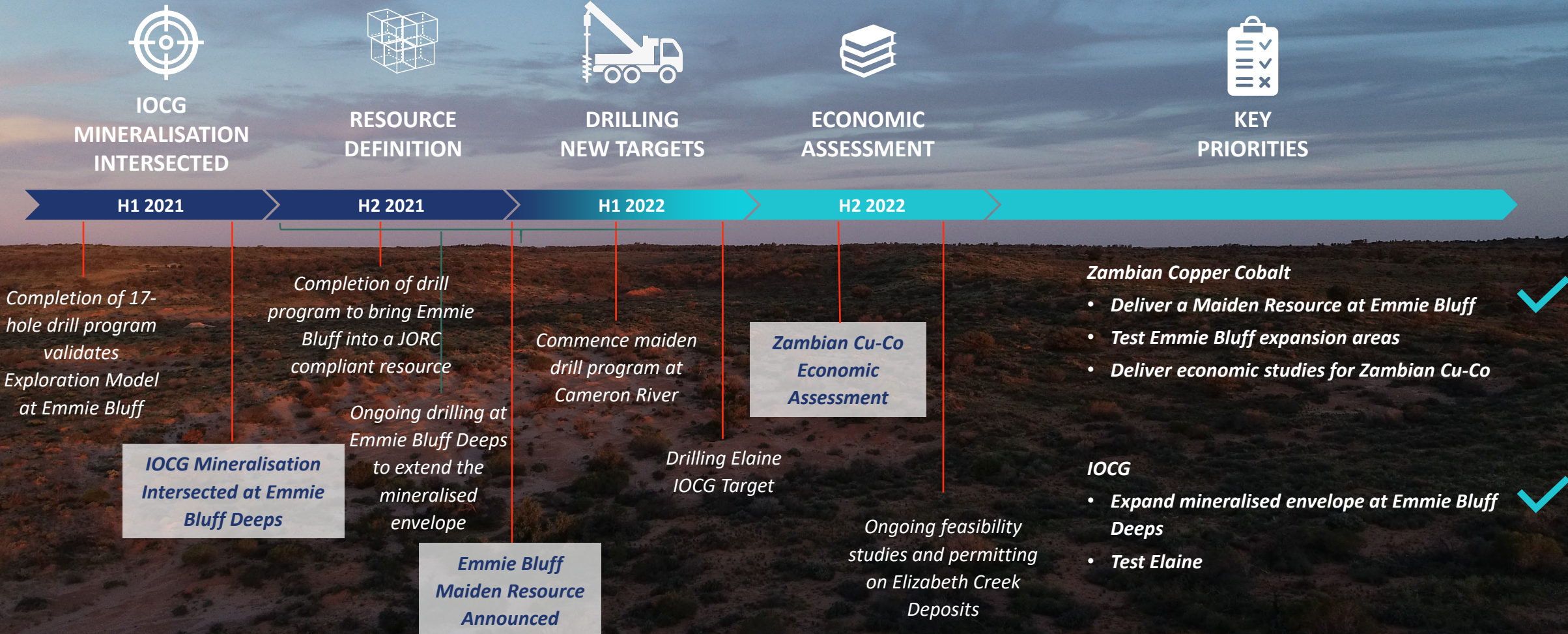
Extensive historical drilling, rapid pathway to Resource estimate.

POWERLINE

Shallow Zambian style target, to be drilled in 2022.

- IOCG TARGETS
- ZAMBIAN STYLE TARGETS
- CATTLEGRID STYLE TARGETS

Ambitious Work Program





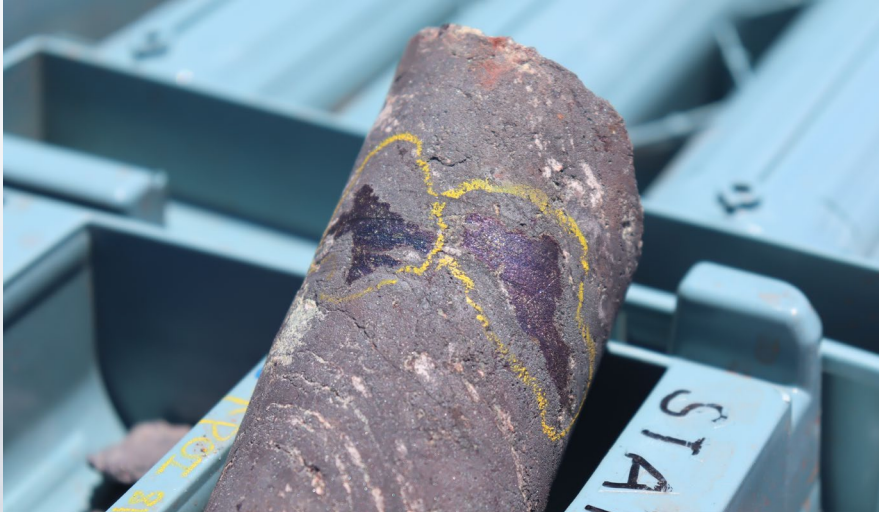
Elizabeth Creek - IOCG

Drilling IOCG Targets in Elephant Country



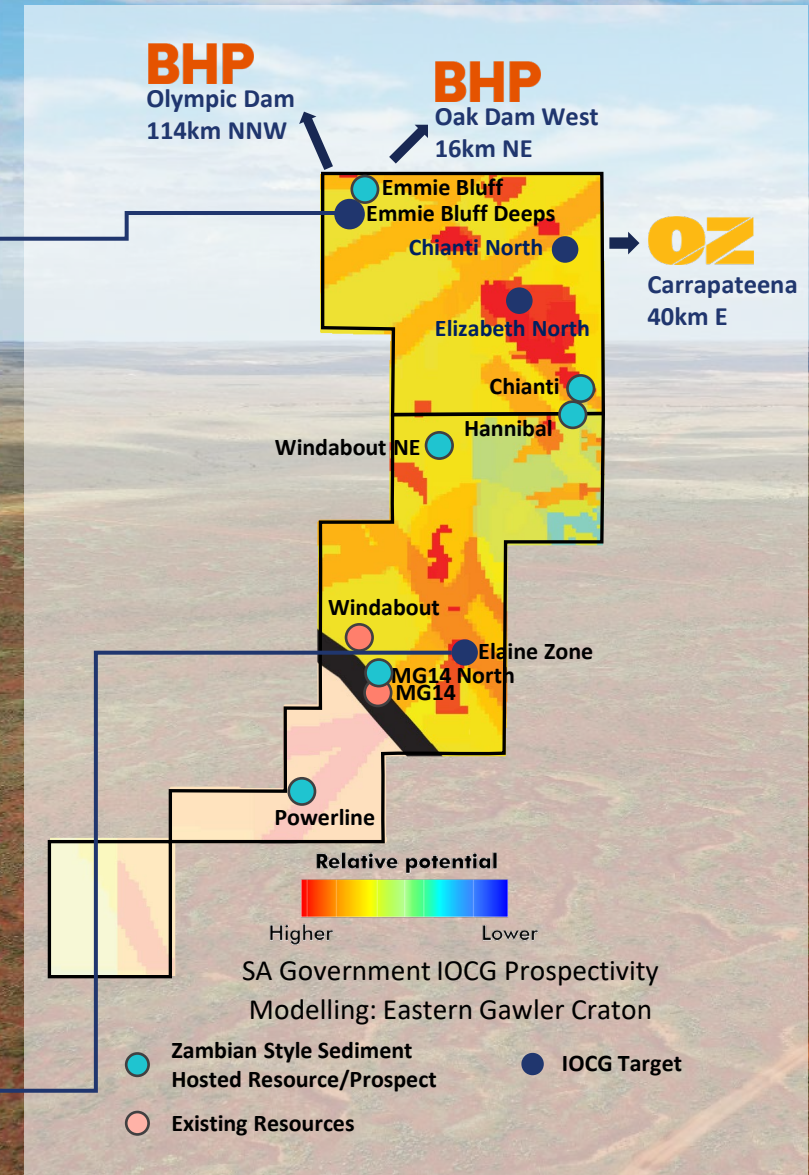
EMMIE BLUFF DEEPS

Recently drilled extensive IOCG alteration encountered. Target defined by a series of coincident and semi-coincident gravity and magnetic anomalies.



ELAINE

Coinciding geophysical anomalism, comparable to other large IOCG systems in the Eastern Gawler Craton.



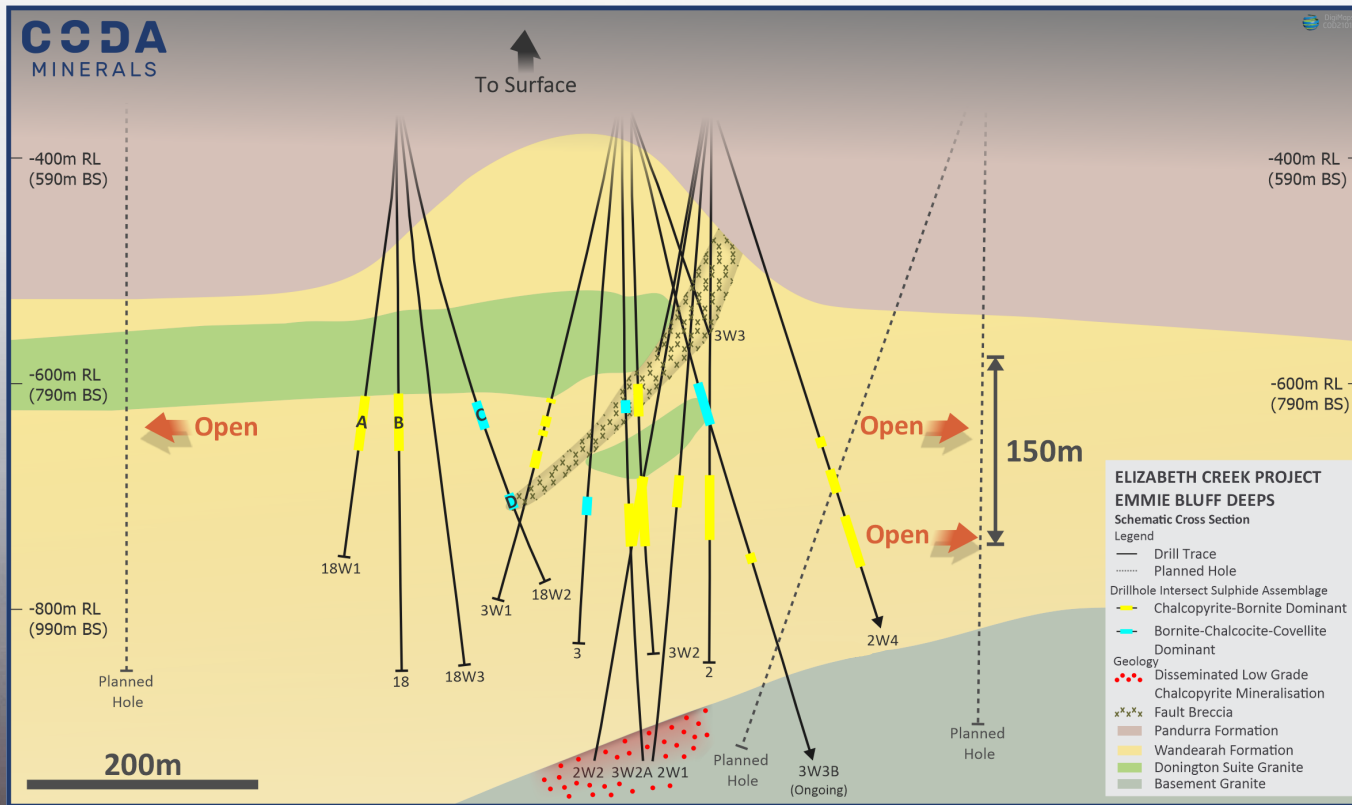
Exploration Model at Emmie Bluff Deeps

EXPLORATION STRATEGY

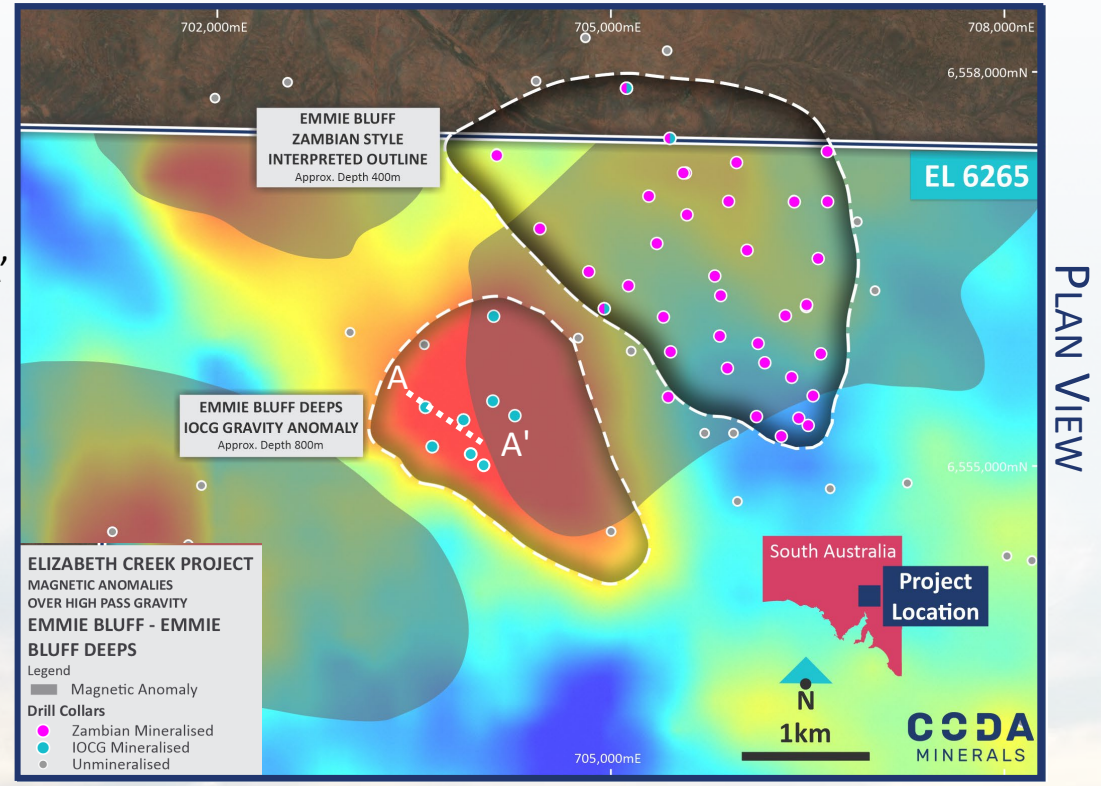
Lateral Zonation of sulphides strongly indicative of the presence of a mineralising structure in the area between holes DD21EB0018 and DD21EBD0002.



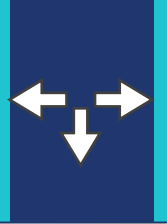
A

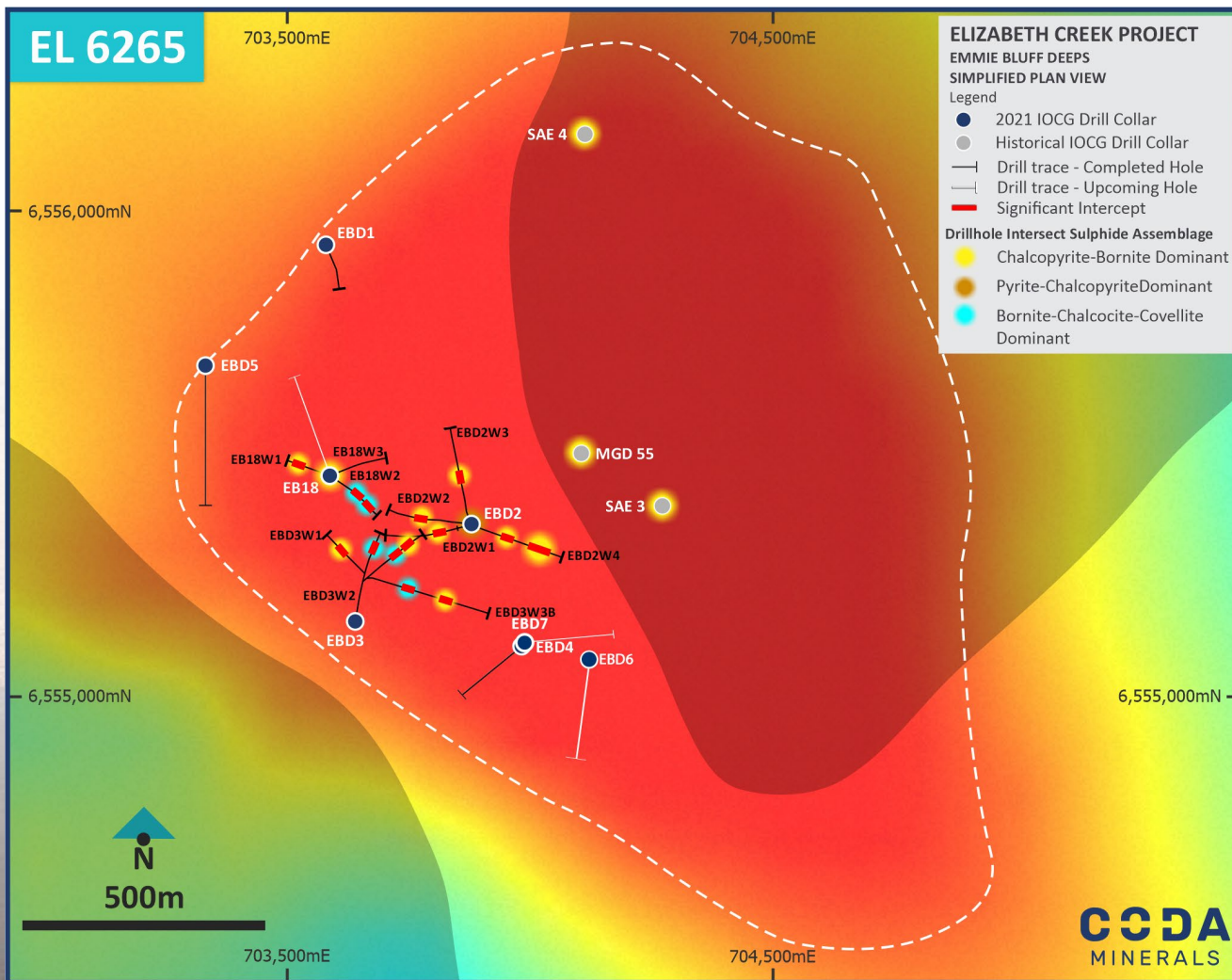


A'



EXPLORATION PRIORITIES FROM DRILLING
 Increased lateral extent/additional stacked lodes.
 Discovery of steeply dipping mineralised breccia similar to other IOCG deposits in the region.



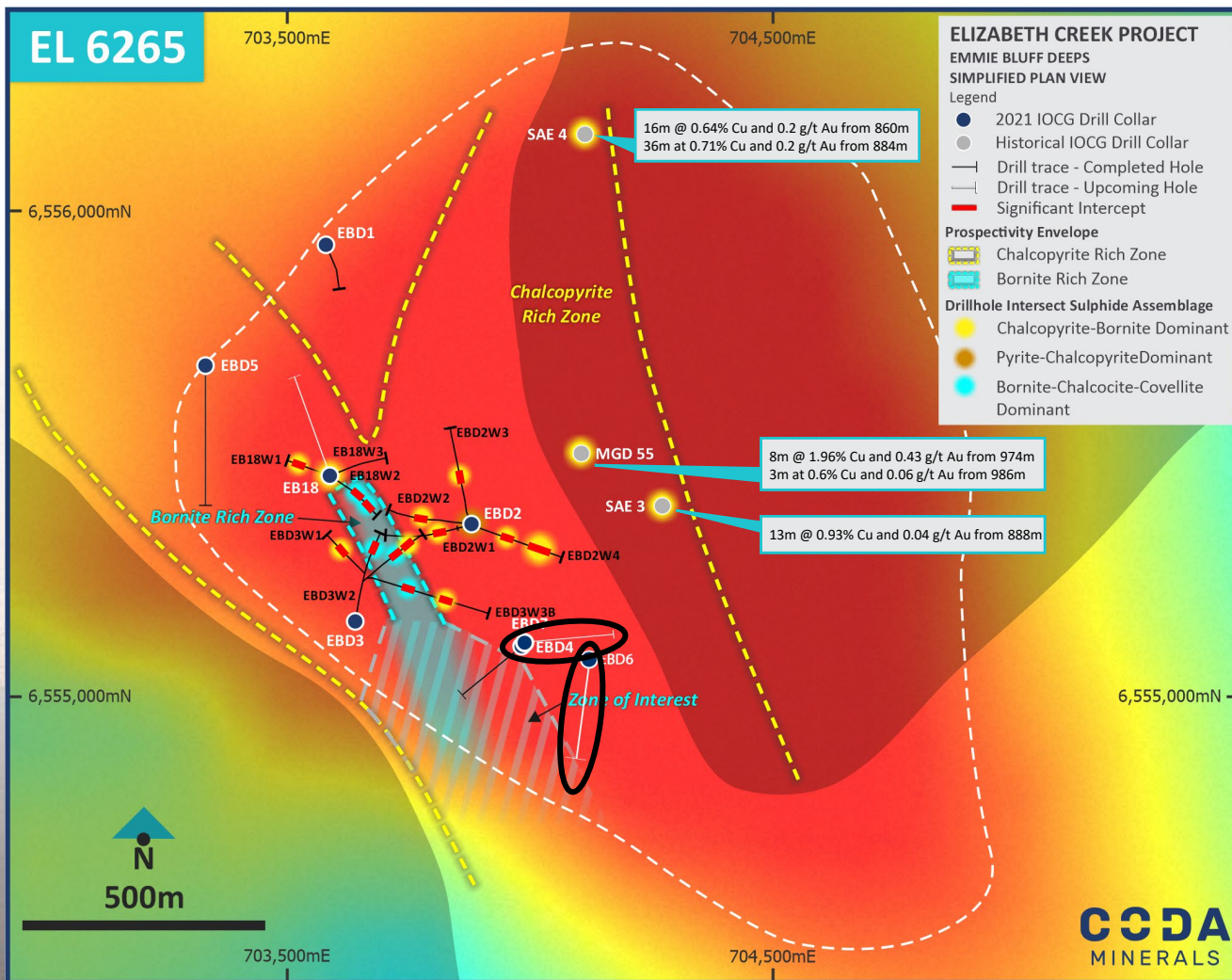


HoleID	Mineralisation	Est. Width	Best Assay Results*
DD21EB0018	CHALCOPYRITE DOMINATED	45m	4.5m @ 1.01% Cu, 0.17g/t Au from 797.45m 28m @ 1.21% Cu, 0.37g/t Au from 810.79m 2.5m @ 2.11% Cu, 0.30g/t Au from 842.03m
DD21EB0018W1	CHALCOPYRITE DOMINATED	20m	2m @ 1.76% Cu, 1.09 g/t Au from 820.56m 17m @ 1.18% Cu, 0.31 g/t Au from 824.07
DD21EB0018W2	BORNITE DOMINATED	24m	24m @ 2.17% Cu, 0.29 g/t Au from 815m
	BORNITE DOMINATED	13m	13m @ 3.46% Cu, 0.64 g/t Au from 902.15m 2m @ 0.85% Cu, 0.02 g/t Au from 876m
DD21EBD0002	PYRITE/CHALCOPYRITE DOMINATED	55m	0.7m @ 0.78% Cu, 0.18 g/t Au from 923.1 1.4m @ 0.79% Cu, 0.03 g/t Au from 930.4m
DD21EBD0002W1	CHALCOPYRITE DOMINATED	27m	2.1m @ 1.59% Cu, 0.53 g/t Au from 867.6m 18.5m @ 1.01% Cu, 0.24 g/t Au from 889.8m
DD21EBD0002W2	BORNITE DOMINATED	25m	Assays Pending
DD21EBD0002W3	CHALCOPYRITE DOMINATED	56m	Assays Pending
DD21EBD0002W4	CHALCOPYRITE DOMINATED		Assays Pending
DD21EBD0003	BORNITE DOMINATED	20m	13m @ % Cu, 0.23 g/t Au from 906.7m
DD21EBD0003W1	CHALCOPYRITE DOMINATED	50m	Assays Pending
	BORNITE DOMINATED		27m @ 1.98% Cu, 0.29 g/t Au
DD21EBD0003W2	CHALCOPYRITE DOMINATED	67m	42m @ 1.21% Cu, 0.28 g/t Au from 911.5m
DD21EBD0003W2A	CHALCOPYRITE DOMINATED	40m	Assays Pending
DD21EBD0003W3B	BORNITE DOMINATED	45m	Assays Pending
DD21EBD0004			Logging Ongoing
DD21EBD0005			Logging Ongoing
DD21EBD0006			Drilling Ongoing
DD21EBD0007			Drilling Ongoing

ONGOING DRILLING

Drilling commenced in May 2021 and drill rigs have been in continuous operation ever since. Assuming continued positive results, drilling is expected to continue to at least mid-2022.

Widths have been rounded for simplicity, please see ASX releases on 28 July 2021 and 23 August 2021 for full details and Table 1



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DD21EB0018W2	BORNITE DOMINATED	24m	24m @ 2.17% Cu, 0.29 g/t Au from 815m
DD21EBD0002	BORNITE DOMINATED	13m	13m @ 3.46% Cu, 0.64 g/t Au from 902.15m 2m @ 0.85% Cu, 0.02 g/t Au from 876m
DD21EBD0002W1	PYRITE/CHALCOPYRITE DOMINATED	55m	0.7m @ 0.78% Cu, 0.18 g/t Au from 923.1 1.4m @ 0.79% Cu, 0.03 g/t Au from 930.4m 2.1m @ 1.59% Cu, 0.53 g/t Au from 867.6m 18.5m @ 1.01% Cu, 0.24 g/t Au from 889.8m
DD21EBD0002W2	CHALCOPYRITE DOMINATED	27m	Assays Pending
DD21EBD0002W3	BORNITE DOMINATED	25m	Assays Pending
DD21EBD0002W4	CHALCOPYRITE DOMINATED	56m	Assays Pending
DD21EBD0003	CHALCOPYRITE DOMINATED	20m	13m @ % Cu, 0.23 g/t Au from 906.7m
DD21EBD0003W1	BORNITE DOMINATED	50m	27m @ 1.98% Cu, 0.29 g/t Au
DD21EBD0003W2	CHALCOPYRITE DOMINATED	67m	42m @ 1.21% Cu, 0.28 g/t Au from 911.5m
DD21EBD0003W2A	CHALCOPYRITE DOMINATED	40m	Assays Pending
DD21EBD0003W3B	BORNITE DOMINATED	45m	Assays Pending
DD21EBD0004			Logging Ongoing
DD21EBD0005			Logging Ongoing
DD21EBD0006			Drilling Ongoing
DD21EBD0007			Drilling Ongoing

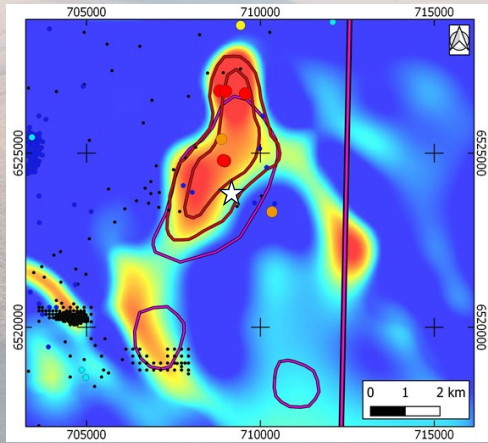
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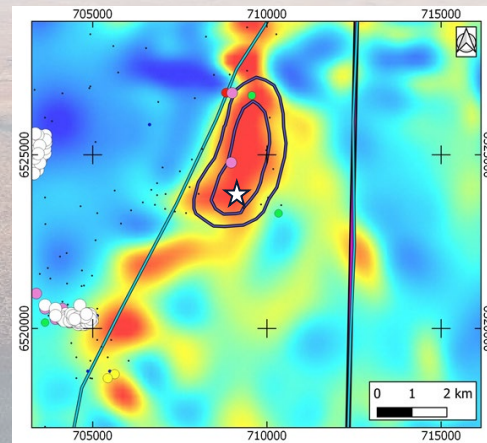
Elaine – IOCG Target

MAGNETIC



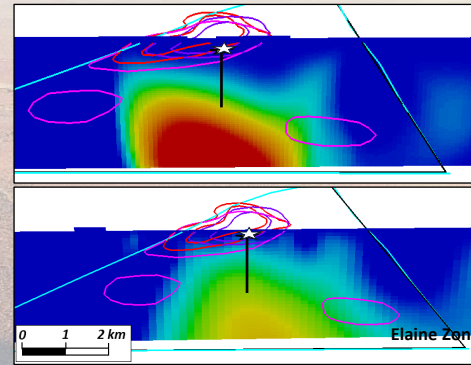
Magnetic Inversion slice (RL-890m)

GRAVITY

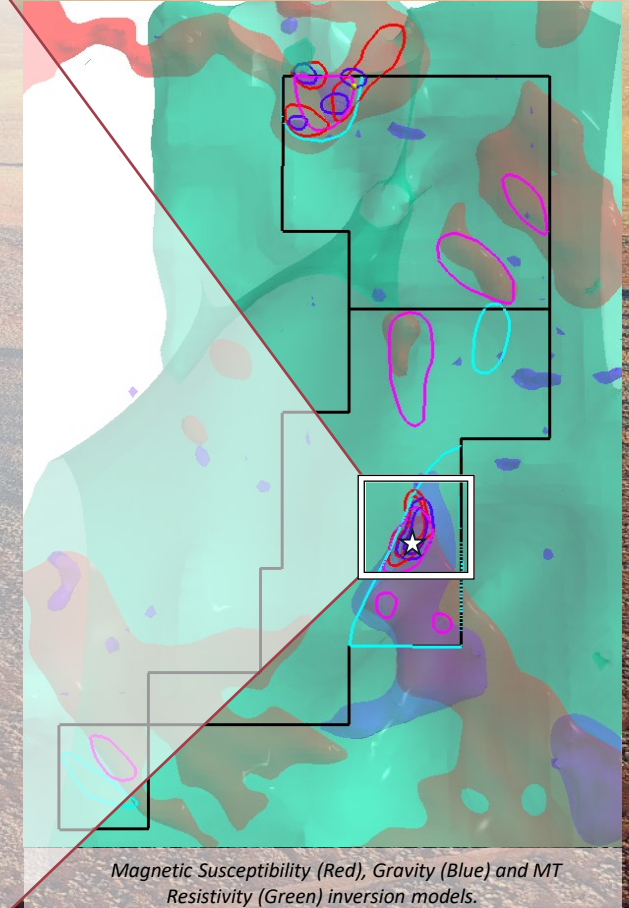


Gravity Inversion Slice (RL-890m)

COINCIDENT ANOMALISM



North looking Magnetic (top) and Gravity (bottom) inversion models showing key AoI.



Magnetic Susceptibility (Red), Gravity (Blue) and MT Resistivity (Green) inversion models.



DETAILED RE-EVALUATION

Comprehensive re-evaluation of the project has identified the **Elaine** prospect as the highest priority IOCG target on Coda's tenure due to coinciding geophysical anomalism in the area.



COMPELLING GEOPHYSICS

Anomalism is comparable to other large IOCG systems in the Eastern Gawler Craton. **Historical drilling proves an IOCG system exists in the area.**



HISTORICAL DRILLING

Drilling has historically focused on the magnetic anomaly. Highest intensity gravity anomaly remains effectively **untested by drilling.**





Elizabeth Creek -
Sedimentary Copper Cobalt

Emmie Bluff Resource

STANDOUT 43MT MAIDEN CU-CO RESOURCE

Maiden Mineral Resource of 43Mt @ 1.3% Cu, 470 ppm Co, 11 g/t Ag and 0.15% Zn (1.84% CuEq) reported at a cut-off grade of 1% CuEq - **560kt Cu, 20kt Co, 15.5Moz Ag and 66kt Zn (800kt CuEq)**

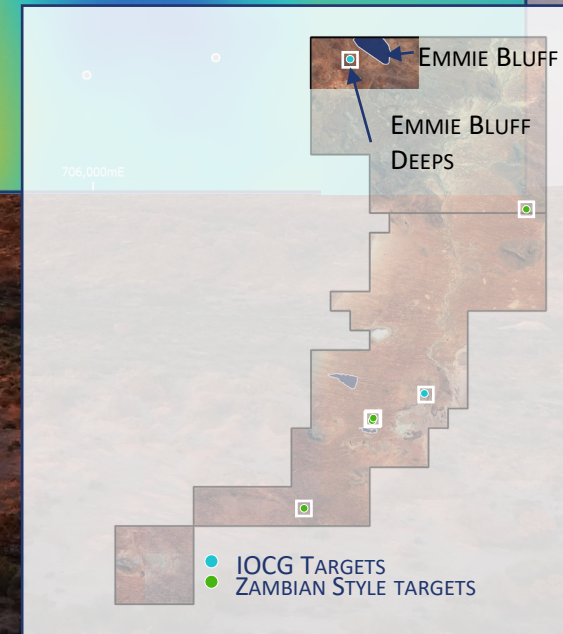
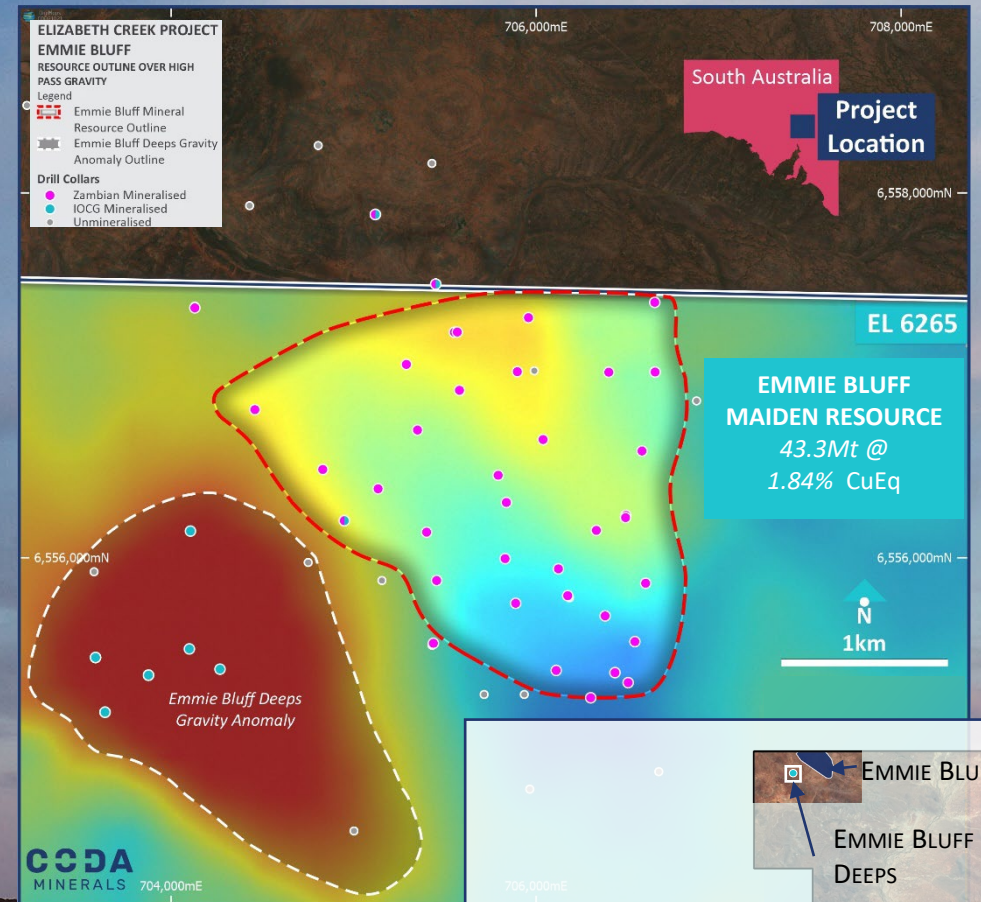
MAJORITY OF RESOURCE IN INDICATED STATUS

39 Mt, comprising 90% of the mass and 92% of the metal (contained CuEq) is classified in the Indicated Resource category, with the remainder Inferred

MINERAL RESOURCE ESTIMATE¹

Category	Copper Equivalent			Copper		Cobalt		Silver		Zinc	
	Tonnes (Mt)	Grade (% CuEq)	Contained Metal (t)	Grade (% Cu)	Contained Metal (t)	Grade (ppm Co)	Contained Metal (t)	Grade (g/t Ag)	Contained Metal (MOz)	Grade (% Zn)	Contained Metal (t)
Indicated	38.8	1.9%	735,000	1.3%	515,000	500	19,000	11	15	0.15%	58,000
Inferred	4.5	1.4%	62,000	1.1%	47,000	230	1,000	9	1	0.17%	8,000
Total	43.3	1.84%	797,000	1.30%	562,000	470	20,000	11	15.5	0.15%	66,000

¹See Coda Minerals ASX announcement on 20 December 2021 for Competent Person's statement and full details

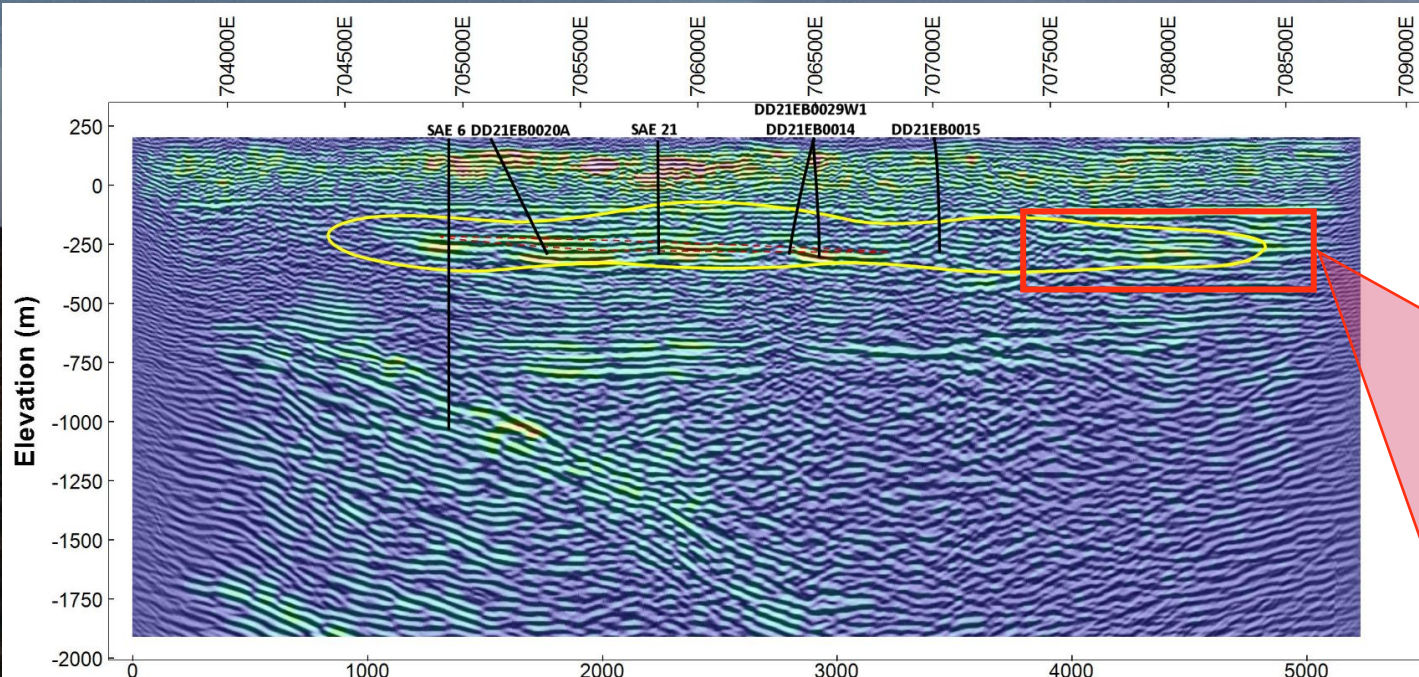


Emmie Bluff Resource - Expansion

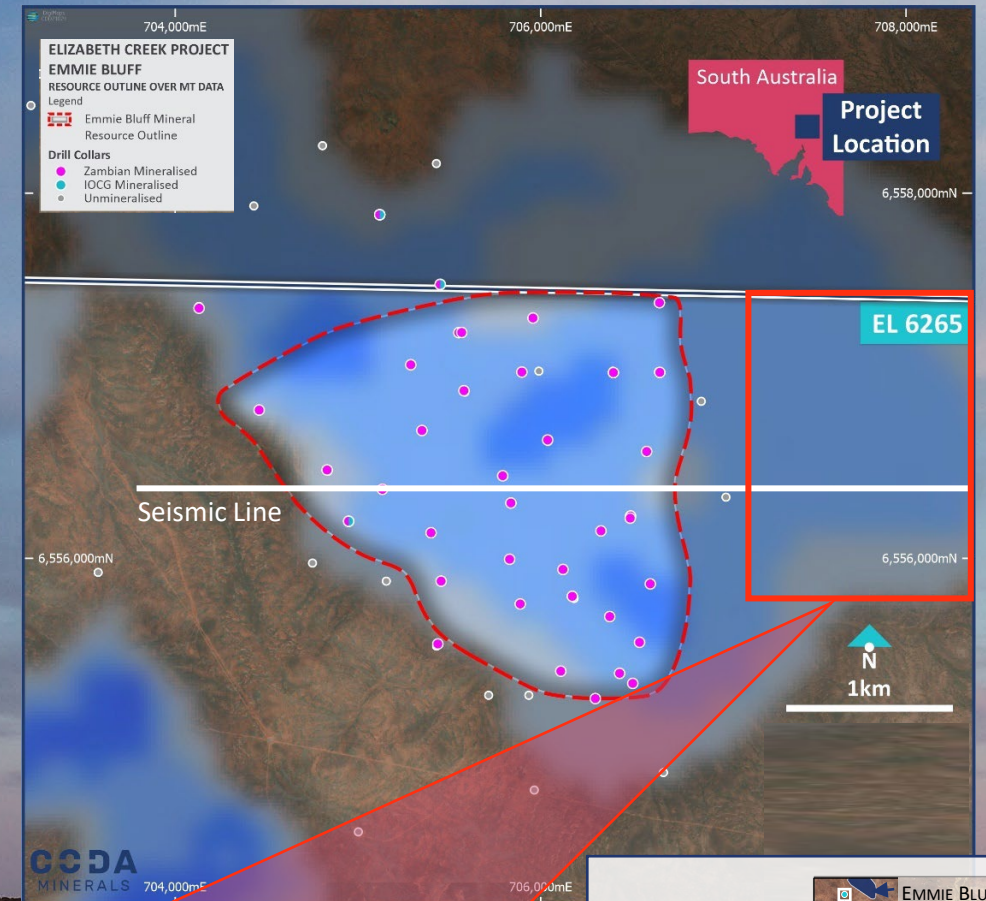
EMMIE EAST

Magnetotelluric data suggests low-resistivity material continues well beyond the eastern margin of the Emmie Bluff basin.

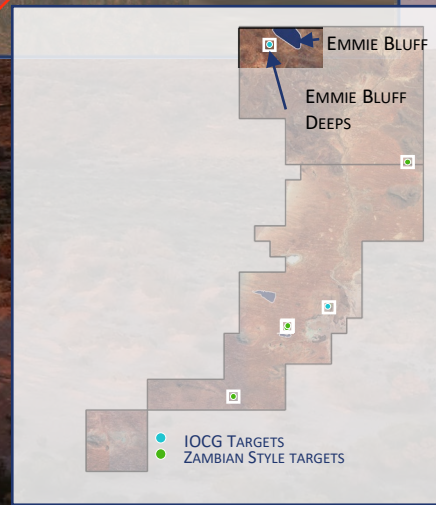
Strong correlation between drilling and MT on the western margin, plus evidence from seismic, strengthens the case for eastern extension.



Seismic line 3, approx Northing 6,556,350mN, looking north. Analytical Signal (colour stretch) on 1st Vertical Derivative with Automatic Gain Control. Red dashed outline is Tapley Hill Formation black shale as determined by drilling, yellow solid outline is 3D Inverted ground magnetotellurics. Red square shows target anomalism to the east of the main Emmie Bluff sub-basin.

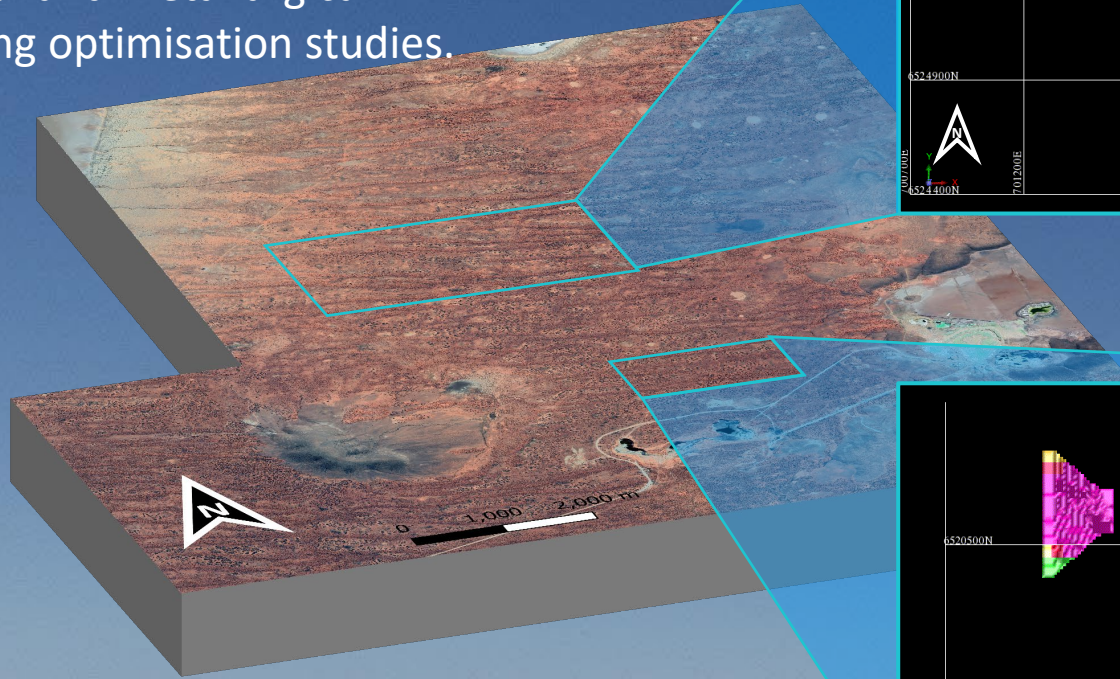
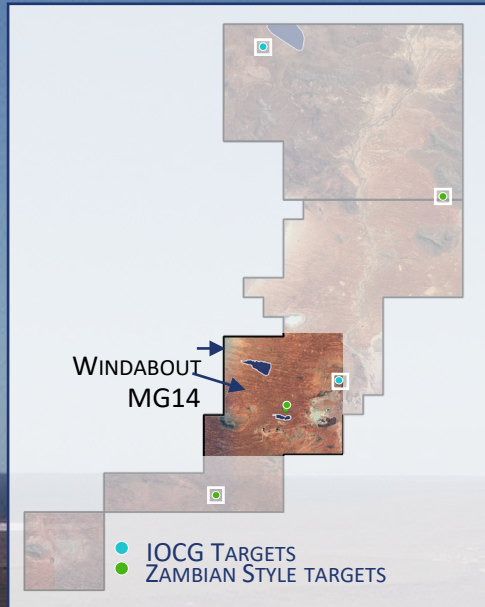


Indications consistent with eastern basin identified in 4 seismic lines.
Drilling to commence in Q1 22.



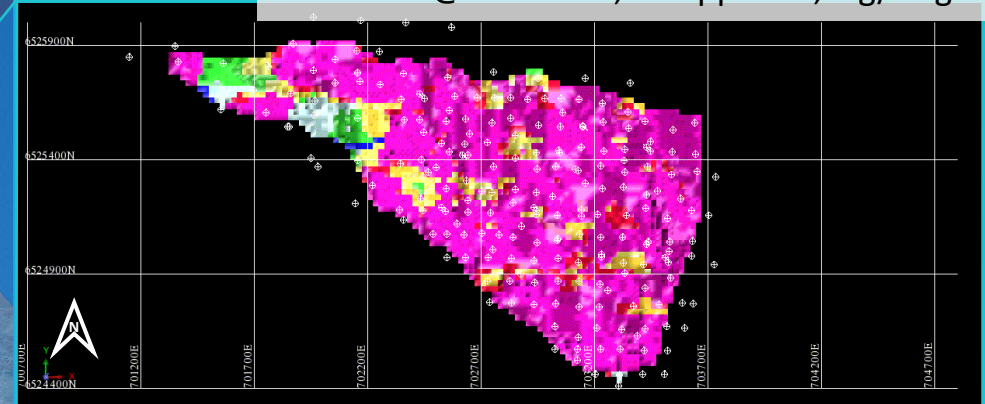
Advanced Indicated Resources

- Established, Sedimentary Copper-Cobalt Indicated Mineral Resources at Windabout and MG14.
- Recent drilling at MG14 North confirms potential to expand north and west.
- Advanced geotechnical and metallurgical understanding, ongoing optimisation studies.



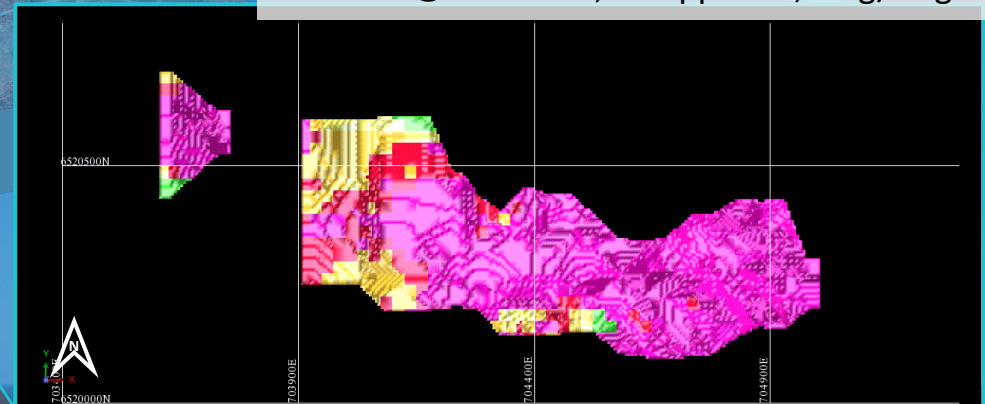
WINDABOUT

17.67 MT @ 0.77% Cu, 492 ppm Co, 8 g/t Ag*



MG14

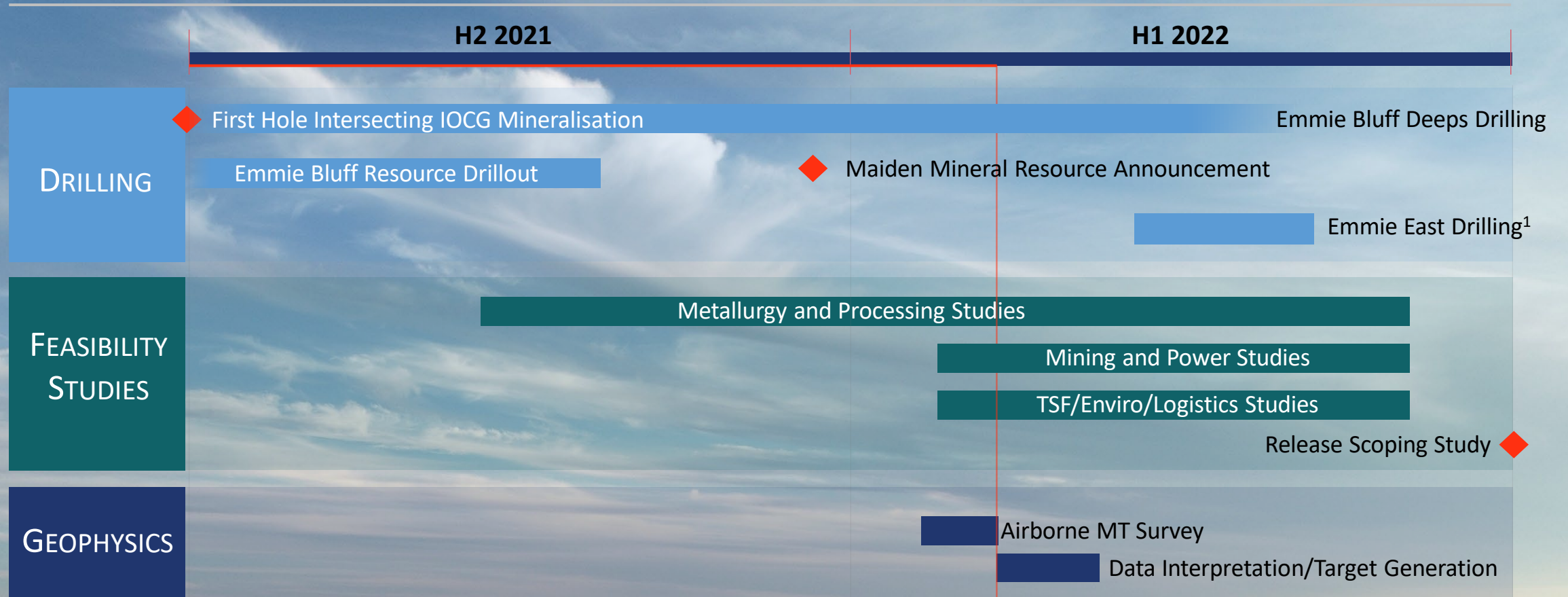
1.83 MT @ 1.24% Cu, 334 ppm Co, 14 g/t Ag*



*(0.5% CuEq Cutoff)



The path to a Re-rate





Cameron River

Queensland – Cameron River Project

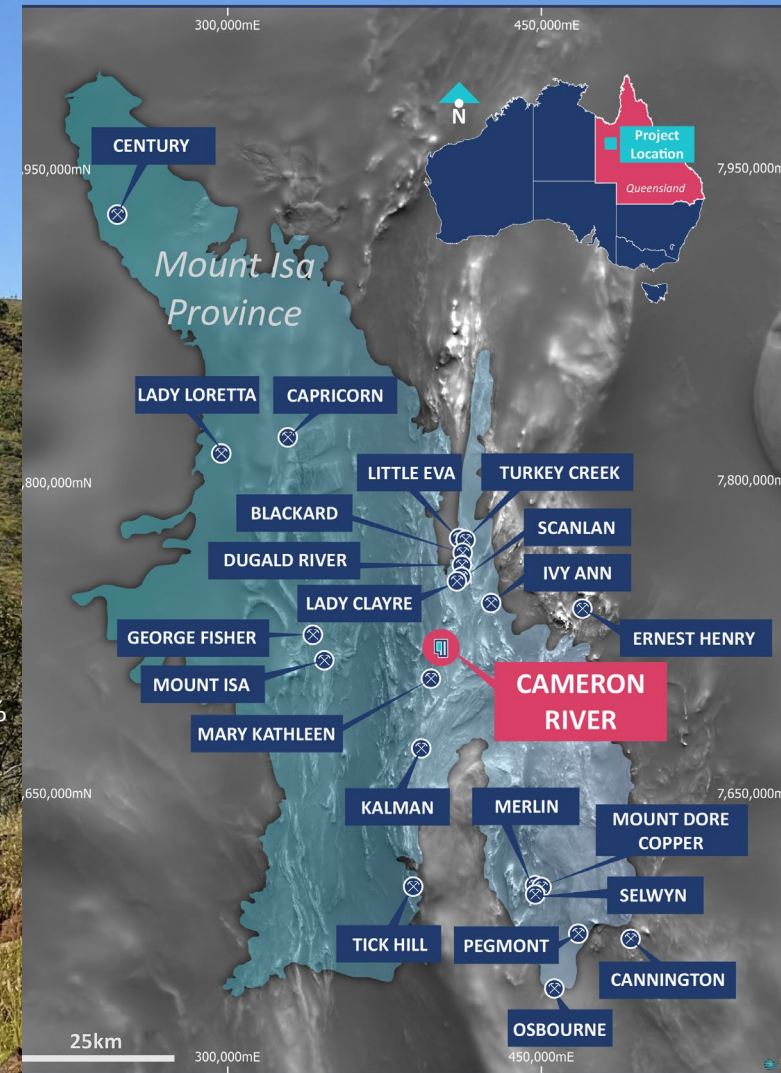
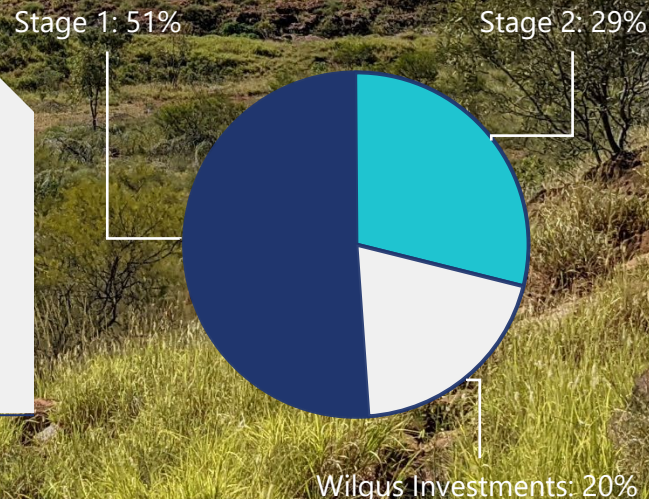
Coda is earning up to 80% ownership of the Cameron River Copper-Gold Project through low-risk, staged expenditure.

COMPLEMENTS FLAGSHIP ELIZABETH CREEK PROJECT

- Provides Coda with additional exposure to buoyant copper market through highly prospective copper-gold exploration assets.
- Located in highly sought after Mt Isa Inlier, one of Australia's premier base metals terranes.
- Geological and structural setting are ideal for Cloncurry-style IOCG deposits.

LOW RISK STAGED FARM IN

- **Stage 1:** \$1 million exploration expenditure within 2 years to earn a 51% interest.
- **Stage 2:** Additional \$1 million expenditure within 1 year of earning the Stage 1 interest, to earn an additional 29% interest



Queensland – Cameron River Project

Highly prospective tenure with 2km long standout geochemical anomaly representing a walk-up drill target



ROCK CHIP RESULTS CONFIRM MINERAL TENOR

- Numerous anomalous rock chips, up to 23% Cu, 2.74 g/t Au, 0.94% Co and 156.71g/t Ag respectively.
- Copper Weed-Rebound mineralised trend extended up to 2km long and 800m wide.



Sample R21CR0143, bleached and altered Corella Fm. Rebound prospect.
2.74g/t Au, 156g/t Ag, 9.15% Cu



Sample R21CR0310, ferruginous gossan/quartz vein in Corella Fm, Clear Waters prospect.
0.3g/t Au, 4g/t Ag, 22.89% Cu



Sample R21CR0412, ferruginised Corella Fm. Rebound Prospect.
2.7 g/t Au, 0.94% Co and 12.5% Cu



Queensland – Cameron River Project

Further prospectivity unlocked by geophysics, with spectacular late-time VTEM anomalism

NEW TARGETS IDENTIFIED

- Persistent late-time VTEM anomalies consistent with subvertical massive sulphide bodies.
- Historical reports show copper oxides/gossans associated with best target, geochem anomalies in recent rock chipping associated with others.

NEXT STAGES

- Undertake IP to firm up drill targets in detail.
- Secure approvals and contractors to commence RC drill programme in Q2 2022.

WORK ACTIVITY

Q1 FY22

Q2 FY22

Q3 FY22

Q4 FY22



Geophysics



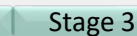
Heritage & Clearance



Stage 1

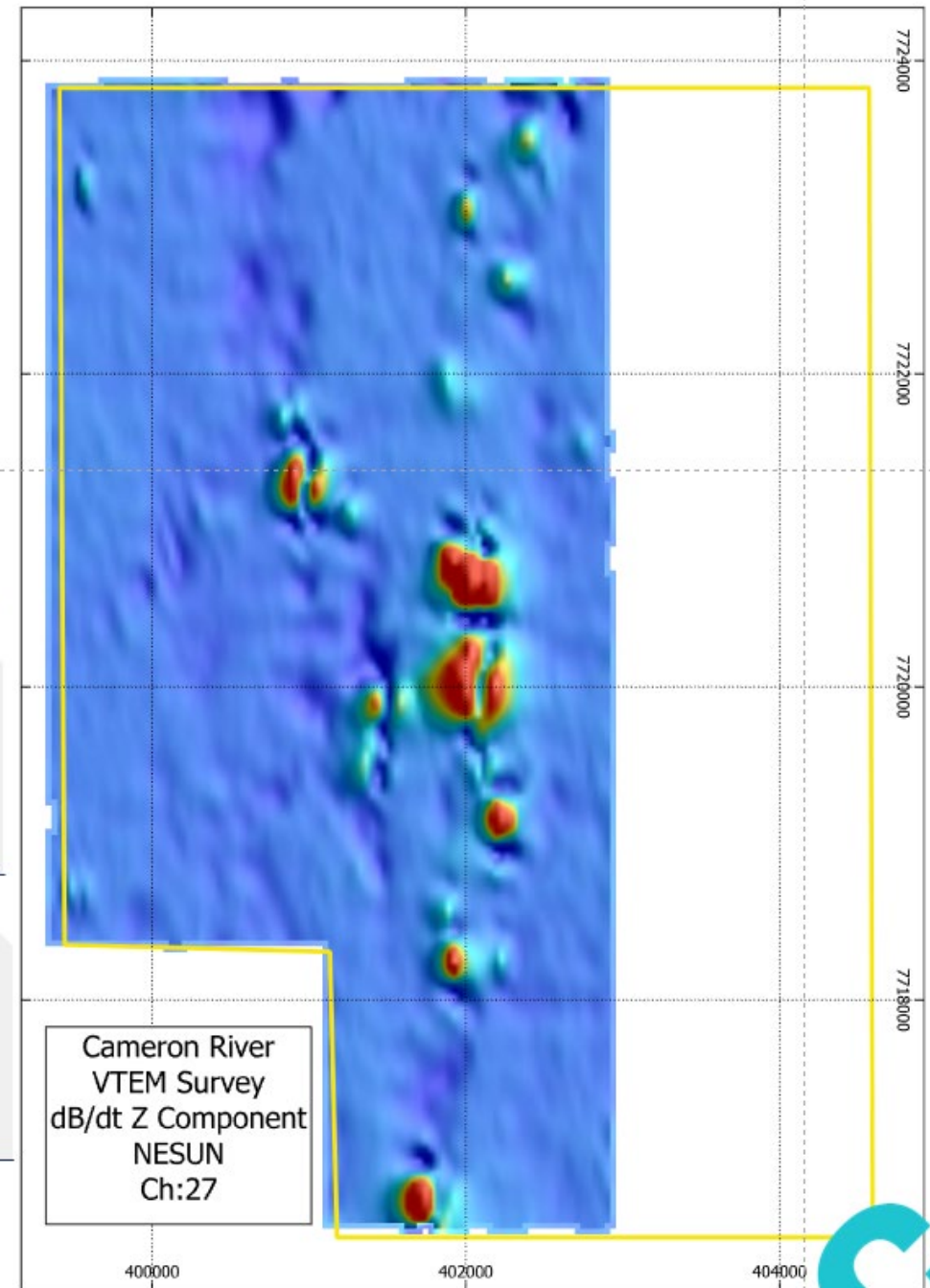


Stage 2



Stage 3

RC Drilling



ESG Compliance and the Green Economy

Emmie Bluff presents opportunities for value creation in a greening and increasingly ethically focused world.

COPPER AND COBALT

Coda's focus is on key commodities driving the green revolution, with extraordinary anticipated demand growth.

SUPPLY CHAIN PREMIUMS

Conflict-free, ethical supplies of cobalt are rare and sought after by manufacturers, likely to attract a premium.

ENVIRONMENTAL COMMITMENT

Coda is committed to environmentally responsible operations and is actively researching low impact lixivants for application at Elizabeth Creek.

STRONG RELATIONSHIP WITH TRADITIONAL OWNERS

Coda has a strong, productive and respectful relationship with the Traditional Owners of the land on which it works.



WHY INVEST IN CODA?



AMBITIOUS TRANSFORMATIONAL
ONGOING WORK PROGRAM



STRONG FOUNDATIONS; \$13.9M
CASH, HIGHLY EXPERIENCED BOARD



1.1MT OF CUEQ AT MG14,
WINDABOUT & EMMIE BLUFF
(JORC 2012 INDICATED)



INITIAL RESULTS AT EMMIE BLUFF
DEEPS ILLUSTRATES COMMITMENT TO
EXPLORATION

Appendices

Copper & Future Minerals



Appendix A: Statements

Mineral Resources & Competent Person Statement

Mineral Resources and Exploration Targets

- MG14 Indicated Mineral Resource:** The information is extracted from the report entitled "Mt Gunson Copper-Cobalt Project Update" created on 19 January 2018 and is available to view on <https://www.asx.com.au/asxpdf/20180119/pdf/43qxphjd18l2x0.pdf>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- Windabout Indicated Mineral Resource:** The information is extracted from the report entitled "Mt Gunson Copper-Cobalt Project Update" created on 19 January 2018 and is available to view on <https://www.asx.com.au/asxpdf/20180119/pdf/43qxphjd18l2x0.pdf>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- Emmie Bluff Exploration Target:** The information is extracted from the report entitled "Initial Exploration Target at Emmie Bluff" created on 19 June 2019 and is available to view on <https://www.asx.com.au/asxpdf/20190619/pdf/445yk7d7vkq685.pdf>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Competent Person Statement for JORC 2012 Mineral Resources

This report was prepared in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") by Tim Callaghan, who is a Member of the Australian Institute of Mining and Metallurgy ("AusIMM"), has a minimum of five years' experience in the estimation and assessment and evaluation of Mineral Resources of this style and is the competent Person as defined in the JORC Code. This announcement accurately summarises and fairly reports his estimations and he has consented to the resource report in the form and context it appears.

The MG14 and Windabout Mineral Resource at the Mount Gunson Copper-Cobalt Project has been estimated by Mr Tim Callaghan, an external consultant, and is reported under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (see Gindalbie Metals ASX announcement 19 January 2018 titled: Mt Gunson Copper-Cobalt Project Update).

Competent Person Statement for JORC 2012 Exploration Target

Information relating to the Exploration Target and Exploration Results for Emmie Bluff is based on, and fairly represents, information and supporting documentation compiled by Craig Went, a Senior Associate Geologist of Mining & Process Solutions Pty. Ltd. Mr Went is a Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"), and has a minimum of five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Went consents to the inclusion of the matters based in this ASX Release on his information in the form and context in which it appears.



Appendix B: Board and Management Extended Bio



Keith Jones BBus, FCA, FAICD, FFin

Non-Executive Chairman

Mr Jones is an experienced public company Chairman with a background of over 40 years professional experience providing advisory and consulting services to the mining and resources sector. Mr Jones served for 10 years on the Board of Deloitte Australia and was elected Chairman of Deloitte Australia for four years. He is the former Chairman of Gindalbie Metals Limited and Cannings Purple and currently serves as a Non-Executive Director of ASX listed Ora Banda Mining Limited. Mr Jones has significant executive leadership experience serving for 15 years as the Managing Partner of Deloitte in Western Australia and as Leader of the National Chinese Services Group and National Energy and Resources Group. As a Partner of Deloitte, Mr Jones provided Audit, Corporate Finance and Advisory Services to a wide range of corporate clients with a focus on the resources sector. He has also advised on numerous transactions, capital raisings, valuations and takeovers as advisor or expert.



Robin Marshall I.Eng (UK), MAICD

Non-Executive Director

Mr Marshall has previously been involved in managing the successful delivery of some of the world's largest resource projects, including major iron ore projects for BHP Billiton and North Limited. At Vale Inco, he held the position of Project Director with responsibility for delivery of the multi-billion dollar Goro Nickel Project in New Caledonia through to its commissioning in early 2009. At BHP Billiton Iron Ore, Mr Marshall held the position of Vice President – Asset Development Projects with responsibility for the development of a number of projects in the iron ore business sector. In addition to these roles, Mr Marshall also previously held key positions of Project Manager for the West Angelas Iron Ore Project with North Limited, Project Director with Iron Ore Company of Canada, Manager Projects for Forresteria Gold/LionOre Australia, Manager Engineering & Project Services for Western Mining Corporation and Project Manager for Nedpac (Signet Engineering).



Paul Hallam BE(Hons)Mining, FAICD, FAU SIMM

Non-Executive Director

Mr Hallam has more than 40 years Australian and international resource industry experience. His operating and corporate experience is across a range of commodities (iron ore, bauxite, alumina, aluminium, gold, silver, copper, zinc and lead) and includes both surface and underground mining. Mr Hallam retired in 2011 to pursue a career as a professional non-executive director. He has held Australian and international non-executive director roles since 1997. His former executive roles include Director – Operations with Fortescue Metals Group, Executive General Manager – Developments & Projects with Newcrest Mining Limited, Director – Victorian Operations with Alcoa and Executive General Manager – Base and Precious Metals with North Ltd. Mr Hallam is a qualified mining engineer and holds a BE (Hons) from Melbourne University and a Certificate of Mineral Economics from Curtin University. He is a Fellow of the Australian Institute of Company Directors and the Australasian Institute of Mining & Metallurgy.



Colin Moorhead BSc(Hons) FAusIMM (CP) GAICD

Non-Executive Director

Mr Moorhead is an experienced mining professional. He is well recognised in the mining industry, including building safe, successful and highly regarded technical teams; ability to develop and deliver strategy, culture and governance; a thorough understanding of the technical, legal and commercial aspects of the mining business with an exposure to many different cultures and operating environments. Also recognised as a leader in the areas of health, safety, environment and community. Prior to joining Coda Minerals, he served as CEO PT Merdeka Copper Gold Tbk (2016-2018), EGM Minerals, Newcrest Mining Ltd, Australia (2008- 2015), GM Resources & Reserves of the same company (2006- 2008), Geology Manager, PT Nusa Halmahera Minerals, Gosowong Gold Mine, Indonesia (2003-2006), Technical Services Manager, Cadia Holdings Ltd, NSW, Australia (1997-2003), and various other positions in the mining industry in a career spanning 33 years since 1987. Mr. Moorhead a former member of The JORC Committee and also served as President of the Australasian Institute of Mining and Metallurgy (AusIMM) for 2017-2018.



Appendix B: Board and Management Extended Bio



Chris Stevens BA (Hons), MA (Oxon), MSc, GAICD

Chief Executive Officer, Director

Mr Stevens is an experienced resources executive and mineral economist who, prior to joining Coda Minerals, held the role of CEO at Gindalbie Metals and was instrumental in the negotiation and implementation of the successful demerger of Coda Minerals from Gindalbie and the acquisition of Gindalbie by Ansteel. Prior to joining Gindalbie, Mr Stevens was the Western Australian Mining Consulting Lead at PricewaterhouseCoopers (PwC), where he managed professional teams to devise strategy, evaluate investment options and assist in delivery of major transactions for various ASX listed mining and energy companies. Mr Stevens has held senior roles in the mining industry including General Manager- Commercial at Asia Iron and Commercial Manager at Gindalbie Metals.

In addition to his executive resources experience, Mr Stevens has over 18 years' experience working with Chinese companies in commercial consulting and private equity. Mr Stevens holds an Honours degree from the University of Oxford, a Master of Science in Mineral Economics from Curtin University, and is a fluent Chinese and Spanish speaker.



Kudzai Mtsambiwa Bcom (Hons), CA, MSc

Chief Financial Officer

A Chartered Accountant with 14 years' experience in the international resources sector, Mr Mtsambiwa joins Coda following a lengthy career with the leading West African-focused gold producer Perseus Mining (ASX: PRU) – where he most recently held the roles of Group Planning & Business Analyst and Group Financial Controller for seven years. He joined Perseus as Group Accountant in 2010.

During his time at Perseus, Mr Mtsambiwa gained extensive commercial and financial experience during the Company's rapid growth phase, including exploration as well as the development and operation of several major mines spanning multiple jurisdictions.

Mr Mtsambiwa holds an Honours degree from the University of Western Australia, and a Master of Science in Mineral Economics from Curtin University.



Susan Park BCom, ACA, F Fin, FGIA, FCIS, GAICD

Company Secretary

Ms Park has over 23 years' experience in the corporate finance industry and extensive experience in Company Secretarial and Non-Executive Director roles with ASX, AIM and TSX listed companies. Ms Park holds a Bachelor of Commerce, is a Member of the Australian Institute of Chartered Accountants, a Fellow of the Financial Services Institute of Australasia, a Graduate Member of the Australian Institute of Company Directors and a Graduate Member of the Governance Institute of Australia. She is currently Company Secretary of several ASX listed companies.



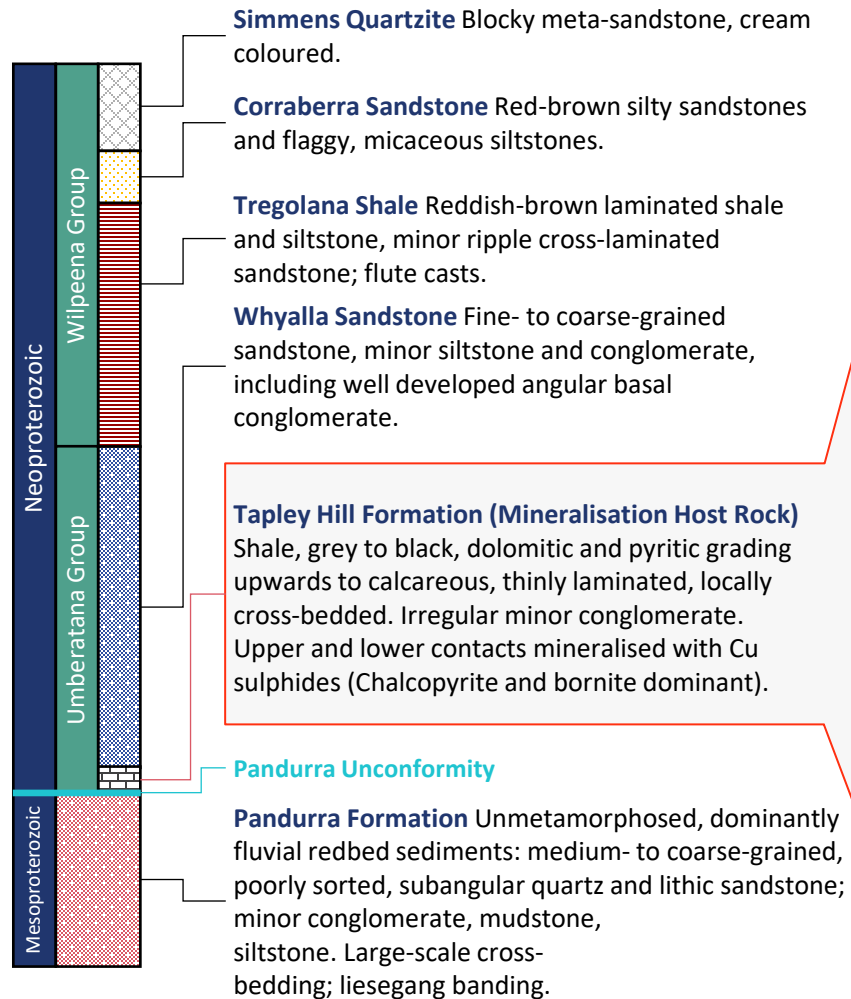
Matt Weber BSc, BSc, MSc, MAUSIMM

Manager – Economics & Geology

Mr Weber is an exploration geologist with approximately ten years' experience in the WA mining and exploration sector. Prior to his time at Gindalbie, Mr Weber held a role in the resources policy division at the WA Department of Mines, Industry Regulation and Safety. Mr Weber has previously held exploration geology roles across a number of small exploration companies, focussing on gold, iron ore and base metals, and spent time as a member of the exploration team for Rio Tinto in their Pilbara iron operations. Mr Weber holds bachelor's degrees in Applied Geology and Environmental Biology, and a Master of Science in Mineral Economics from Curtin University.



Appendix C: Resources Technical Summary



Target Mineralogy

- The project's existing resources and its drill-ready Exploration Target at Emmie Bluff all exhibit a consistent mineralisation style (Zambian-style shale-hosted Cu-Co-Ag) and demonstrate mutual processing compatibility.
- Primary ore minerals are chalcopyrite and bornite for copper, carrollite for cobalt.
- Sulphides are primarily fine grained and disseminated, but also concentrate as blebs and veins along fracture surfaces.

EXISTING MINERAL RESOURCES (JORC 2012 Indicated) 0.5% CuEq. cut-off						
	Category	Mt	Cu%	Co%	Ag g/t	CuEq%
Windabout ^{1,2}	Indicated	17.67	0.77	0.05	8	1.41
MG14 ^{1,2}	Indicated	1.83	1.24	0.03	14	1.67
Total ²		19.5	0.8	0.05	8.6	1.14
		Tonnes	Tonnes	MOz	Tonnes	
Contained Metal ³		159,000	9,400	5.4	280,000	

EMMIE BLUFF EXPLORATION TARGET ^{2,3,4}				
Tonnage Range (Mt)	Cu Range (%)	Co Range (%)	Ag Range (g/t)	Cu Eq. Range ⁴ (%)
46 - 77	0.34 - 1.5	0.02 - 0.10	5 - 19	0.5 - 2.3

¹ See Gindalbie Metals ASX announcement on 19 January 2018 for Competent Person's statement and full details.

² Numbers have been rounded.

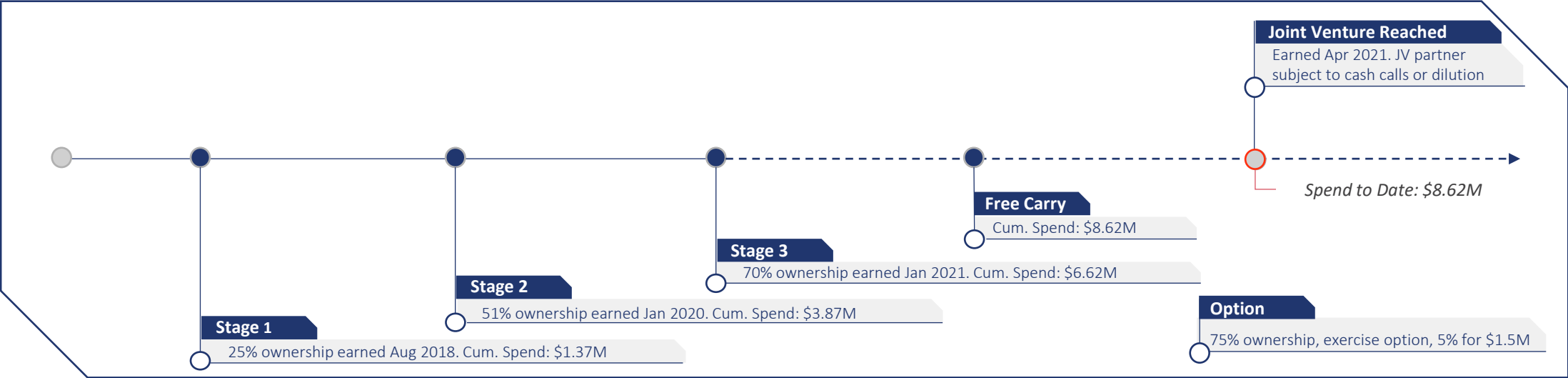
³ Refer to Gindalbie ASX Announcement, Initial Exploration Target Delivered at Emmie Bluff Cu-Co Prospect, Mt Gunson, South Australia (19 June 2019).

⁴ The Company notes that the potential quantity and grade of the Exploration Target is conceptual in nature, and that there has been insufficient exploration to estimate a Mineral Resource. It is uncertain whether further exploration will result in the estimation of a Mineral Resource.



Appendix D: Farm in and Joint Venture

Coda has the right to earn up to 75% interest in the Elizabeth Creek Copper Project under a Farm-in Agreement with Terrace Mining, a wholly owned subsidiary of Torrens Mining (ASX:TRN). Current Ownership Coda 70%, Terrace 30%.



Material Progress

\$8.62 million spent during the Farm-In Phase to materially progress Elizabeth Creek and set up for future success.



Productive Partnership

Coda enjoys a productive relationship with its Farm-in/JV partner Terrace Mining and anticipates continuing cooperation in the JV period (Commenced Q2 2021).



Appendix E: Copper Fundamentals

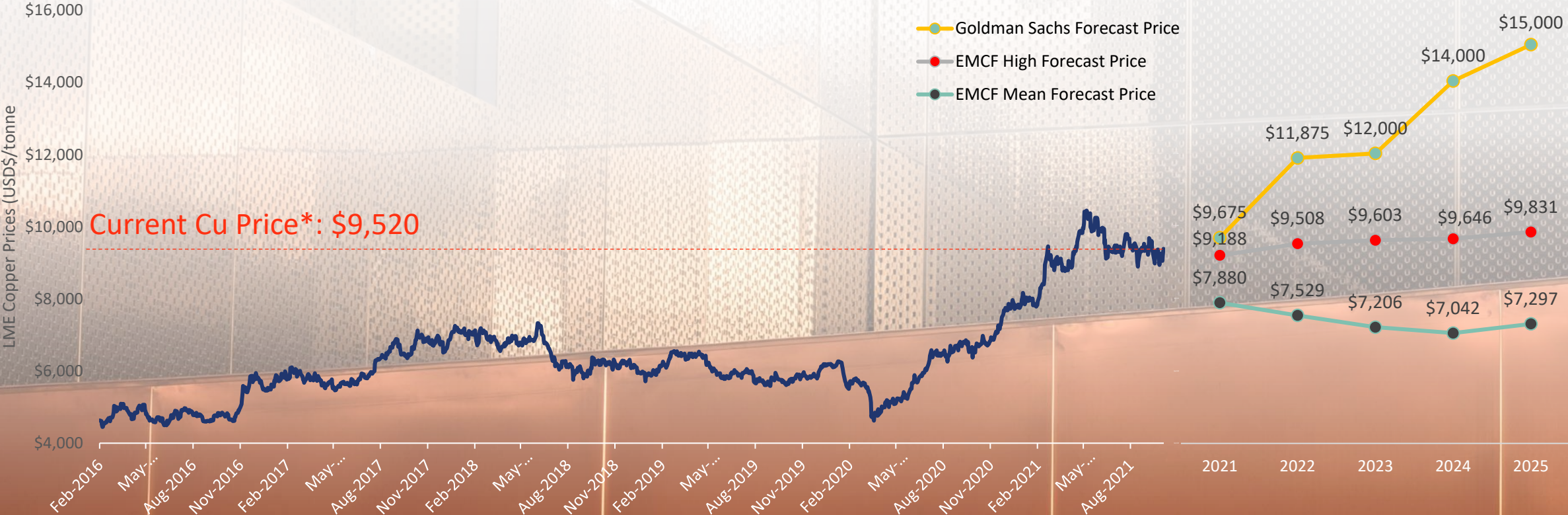
Copper holds a crucial role in the development of the modern world. Applications for copper are set to heighten in unison with the world’s growing energy needs and transition towards a greener future.

DEMAND

Demand remains strong as pressure to cut greenhouse gases and drive efficiency is contributing to the **rising tide of electrification**.

SUPPLY

The copper supply is **dwindling** as grades decline, input costs increases, and market faces a **scarcity of high-quality projects**.



Source: LME, Energy & Metals Consensus Forecasts – 3 Month Moving Average, Copper is the New Oil – Goldman Sachs Commodities Research
 *As of 12th October 2021, Source: S&P Global Market Intelligence

Appendix F: Emmie Bluff Deeps - Mineralisation Zone DD21EB0018



DD21EB0018 – ASSAYS RECEIVED

796.5 – 802.2: an upper zone of disseminated and blebby chalcocite (Minor to moderate) and bornite (minor) in massive haematite.



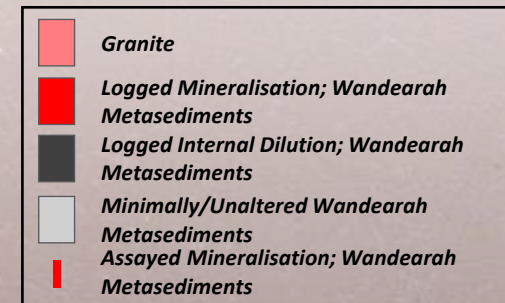
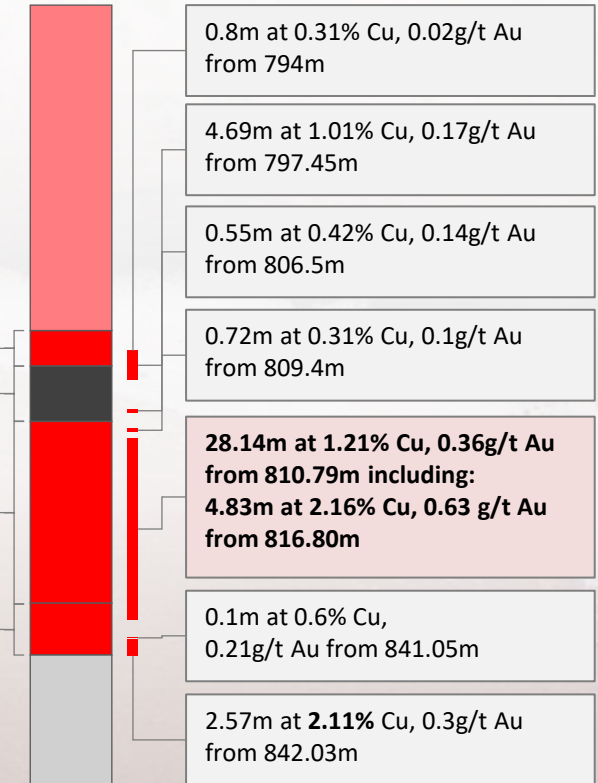
802.2 - 810.8: a narrow zone of chloritic and haematised sediment (trace to absent sulphides)



810.8 – 838.9: a strongly haematised middle zone, dominated by chalcopyrite (variable, minor to moderate in the upper third, increasing to moderate to intense in the lower two thirds) and accessory bornite in blebs and accumulations typically (though not universally) aligned with the remnant sedimentary structures and with elevated molybdenum and cobalt levels detected by portable XRF.



838.9 – 846.8: a lower zone, including both bornite (moderate after a narrow zone of trace to minor where silica alteration dominates) and chalcopyrite (minor to moderate after a narrow zone of trace to minor where silica alteration dominates), again primarily in blebs and veinlets.



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