

ASX: COD

The New Copper Growth Story on ASX

April 2022

CODA
MINERALS

Disclaimer

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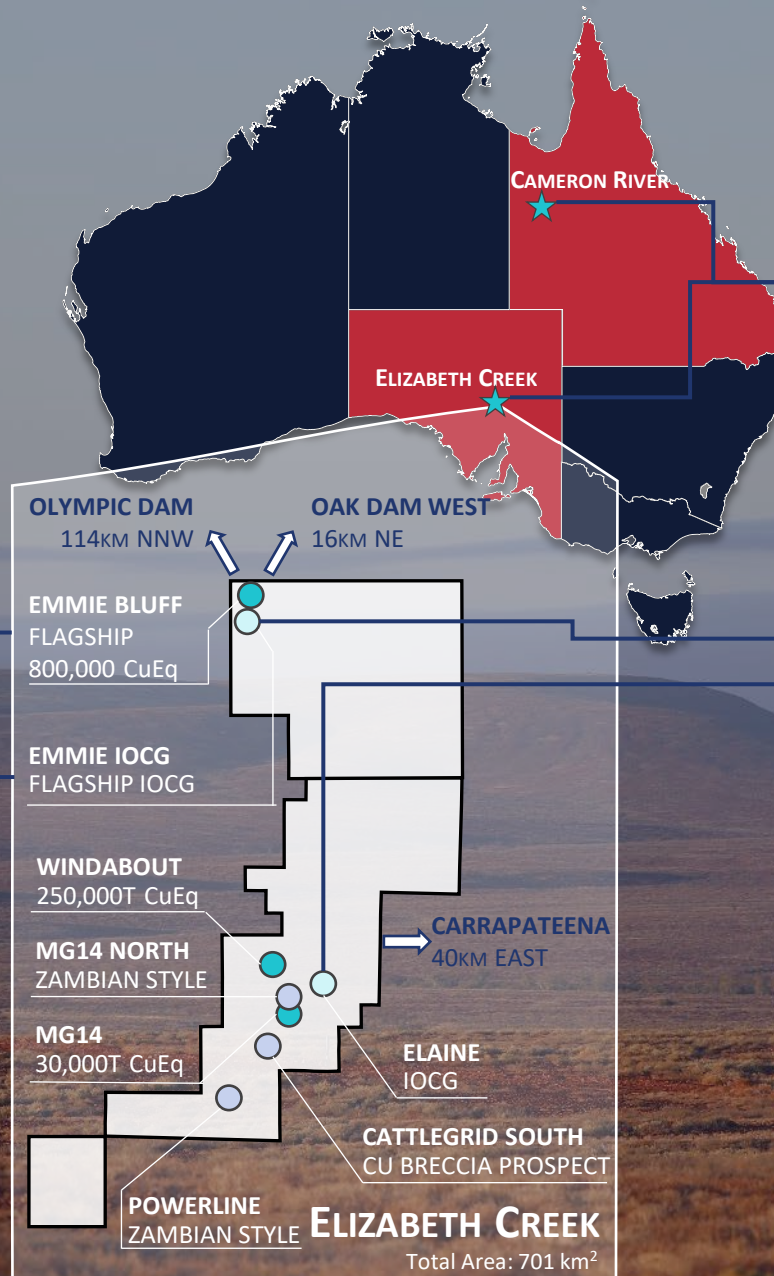
Rare Investment Opportunity

MAJOR COPPER INVENTORY

- 1.1Mt of Contained CuEq Defined
 - 43Mt @ 1.84% CuEq (Emmie Bluff)
 - 18Mt @ 1.14% CuEq (Windabout)
 - 1.8Mt @ 1.67% CuEq (MG14)
- Inventory growth through discovery

EMMIE SYSTEM

- Ambitious drill campaign to expand Emmie IOCG
- Ongoing studies on near term copper-cobalt assets



TIER 1 LOCATIONS

Elizabeth Creek¹; Olympic IOCG Copper Province
Cameron River²; Mount Isa Inlier

DEMONSTRATED DISCOVERY POTENTIAL

Recent drill success validates exploration strategy in the Olympic IOCG Corridor
Drilling at Elaine to test IOCG potential



STRATEGIC FOCUS

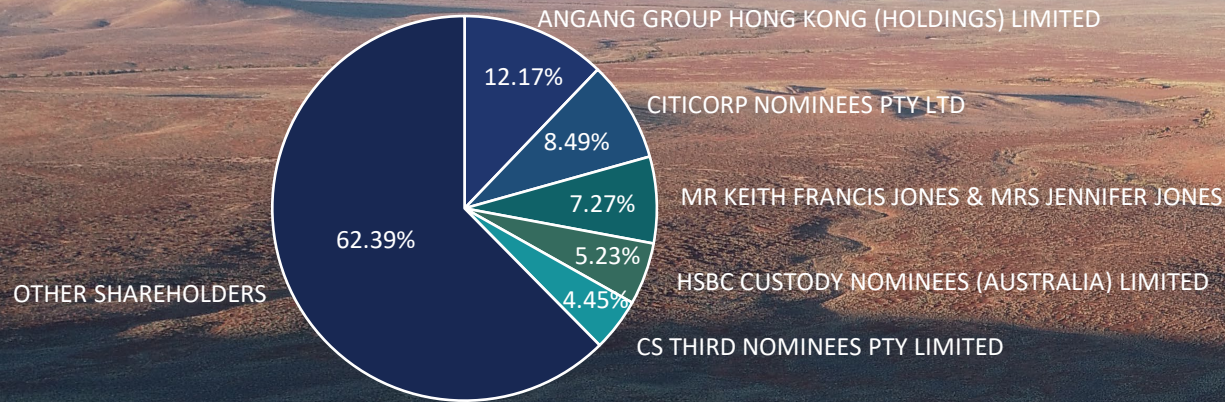
Discovering and proving up copper resources, an essential metal for a low carbon future
Major source of ethical, Australian cobalt

¹Coda has the right to earn up to 75% interest in the Elizabeth Creek assets. Current ownership 70% Coda (ASX:COD), 30% Torrens (ASX:TRN). Coda and Torrens have announced intention to merge (see Slide 4).
²Coda has the right to earn up to 80% interest in the Cameron River assets.



Corporate Structure

TOP SHAREHOLDERS (as of 14th March 2022)



CURRENT CAPITAL STRUCTURE & SHARE PRICE

| | |
|---|------------|
| ASX Code | COD |
| Share Price [04/04/2022] | \$0.64 |
| Ordinary Shares (including escrow) | 97,767,184 |
| Options on Issue (exercise price \$0.2145) | 6,000,000 |
| Market Capitalisation | \$63M |
| Top 20 Shareholders | 63% |
| Cash and Equivalents [as of 31 December 2021] | \$13.9M |

TAKEOVER OFFER

- Coda announced an off-market takeover offer to acquire Torrens with **0.23 new Coda shares offered for every 1 Torrens share held**
- The Offer values Torrens shares at **\$0.202 cents per share** each, representing a **30% premium** to Torrens' closing price on 8th February 2022
- Shareholders collectively representing **42.4% of Torrens' shares have indicated support**
- Torrens' shareholders will be expected to hold **21.2% interest in the enlarged Coda**

Indicative Market Capitalisation

\$109 Million¹

Elizabeth Creek

100% Ownership²

Board of Directors & Senior Management



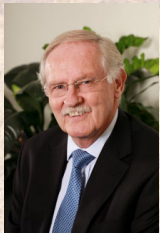
Keith Jones
NON-EXECUTIVE DIRECTOR

Chartered Accountant and senior mining industry leader with over 40 years of corporate advisory experience including former Chairman of Deloitte Australia and former Chairman of Cannings Purple. Currently Non-Executive Director of Ora Banda Mining.



Colin Moorhead
NON-EXECUTIVE DIRECTOR

Highly experienced exploration and mine geologist, past president of the AusIMM, former member JORC Committee. Senior roles including CEO PT Merdeka Copper Gold Tbk, EGM Minerals at Newcrest Mining Ltd, and Geology Manager at Gosowong Gold. Currently NED at Aeris Resources, Xanadu, and Sihayo Gold.



Robin Marshall
NON-EXECUTIVE DIRECTOR

Experienced mining executive previously involved in managing the successful delivery of some of the world's largest resource projects, including Chairman of the Gruyere Steering Committee, major iron ore projects for BHP Billiton Iron Ore and North Ltd.



Paul Hallam
NON-EXECUTIVE DIRECTOR

Accomplished resource industry leader who has been directly responsible for the delivery and operation of 11 gold, base metals, and iron ore projects over 40 years. Former executive at FMG, Newcrest and current NED of Sandfire Resources and Greatland Gold.



Chris Stevens
CHIEF EXECUTIVE OFFICER, DIRECTOR

Mineral economist, feasibility and project valuation specialist. Former CEO of Gindalbie Metals, led the acquisition and demerger in 2019. Former Director of Mining Operations Consulting at PwC, senior commercial and consulting roles across mining, oil and gas. BA (Hons) Oxford University, MSc in Mineral Economics (WASM), FAusIMM.



Kudzai Mtsambiwa
CHIEF FINANCIAL OFFICER

Chartered Accountant with 14 years' experience in the international resources sector. Lengthy career with West African-focused, Perseus Mining – where he held the roles of Group Planning & Business Analyst and Group Financial Controller for seven years. MSc in Mineral Economics (WASM).



Susan Park
COMPANY SECRETARY

Over 25 years' experience in the corporate finance industry and extensive experience in Company Secretarial and Non-Executive Director roles with ASX, AIM and TSX listed companies. Susan is currently Company Secretary of several ASX listed companies.



Matt Weber
MANAGER - GEOLOGY

Exploration geologist and mineral economist with over a decade's exploration experience working with Rio Tinto and multiple exploration companies across Western Australia focussing on gold, iron ore and base metals. MSc in Mineral Economics (WASM).

More information regarding these directors can be found in Appendix B.



Copper Market

Copper holds a crucial role in the development of the modern world. Applications for copper are set to heighten in unison with the world’s growing energy needs and transition towards a greener future.

DEMAND

Demand remains strong as pressure to cut greenhouse gases and drive efficiency is contributing to the **rising tide of electrification.**

SUPPLY

The copper supply is **dwindling** as grades decline, input costs increases, and market faces a **scarcity of high-quality projects.**



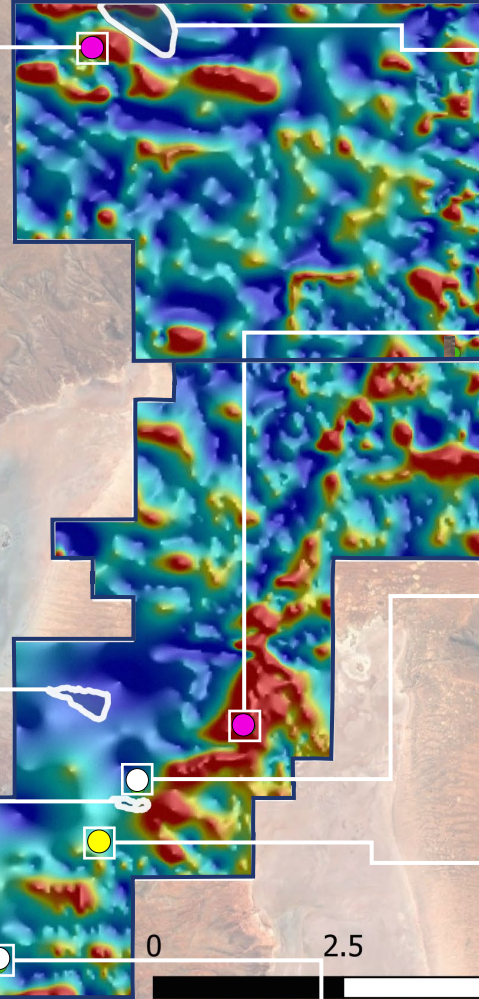
Source: LME, Energy & Metals Consensus Forecasts – 3 Month Moving Average, Copper is the New Oil – Goldman Sachs Commodities Research
 *As of 4th April 2022, Source: S&P Global Market Intelligence

SOUTH AUSTRALIA



ELIZABETH CREEK

Total Area: 701 km²



EMMIE IOCG

Major IOCG mineralised system identified over wide area. Aggressive multi-rig program to test and define the deposit.

WINDABOUT — JORC 2012 INDICATED

2012 JORC Compliant Mineral Resource 17.67 MT @ 0.77% Cu, 0.05% Co, 8 g/t Ag, 249,000 T Contained Cu Eq.

MG14 - JORC 2012 INDICATED

2012 JORC Compliant Mineral Resource 1.83 MT @ 1.24%Cu, 0.03% Co, 14 g/t Ag, 31,000 T Contained Cu Eq.

EMMIE BLUFF

2012 JORC Compliant Mineral Resource 43.3 MT @ 1.3% Cu, 470ppm Co, 11 g/t Ag, 800,000 T Contained Cu Eq.

CENTRAL ELAINE ZONE IOCG

IOCG prospect backed by geophysics and recent success at Emmie Bluff Deeps.

MG14 NORTH

Near-term potential to expand existing MG14 Indicated Resource.

CATTLEGRID SOUTH

Extensive historical drilling, rapid pathway to Resource estimate.

POWERLINE

Shallow Zambian style target, to be drilled in 2022.



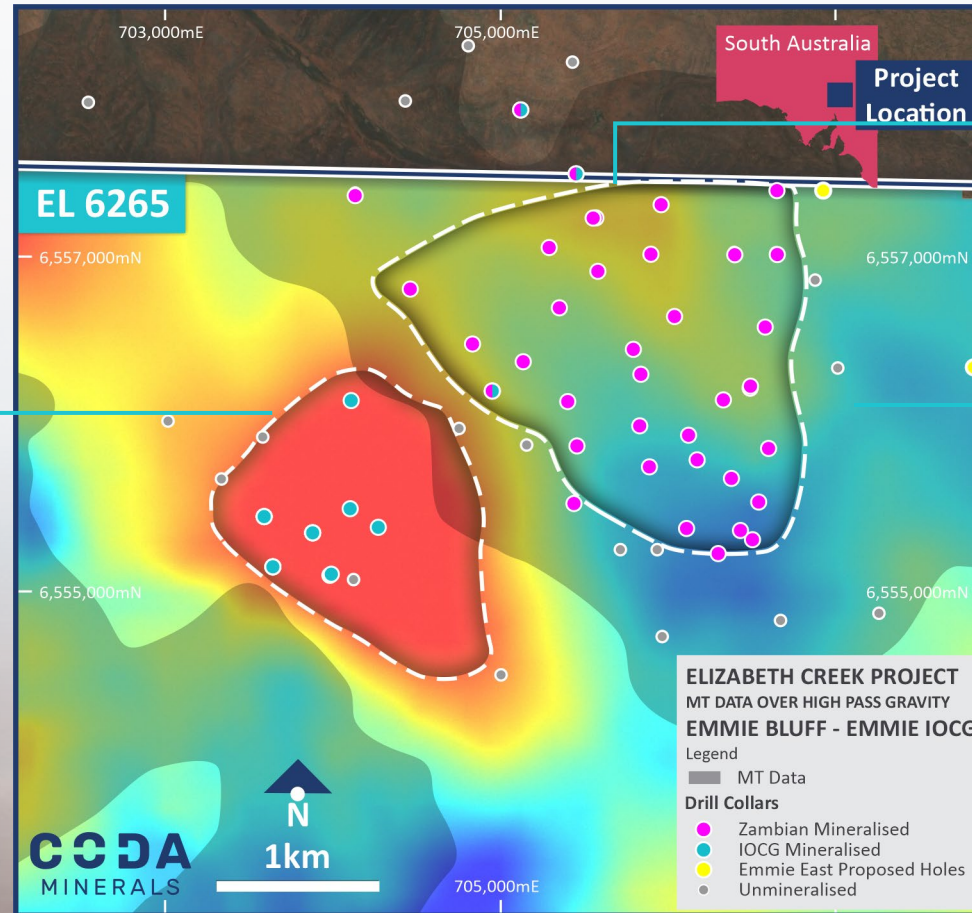
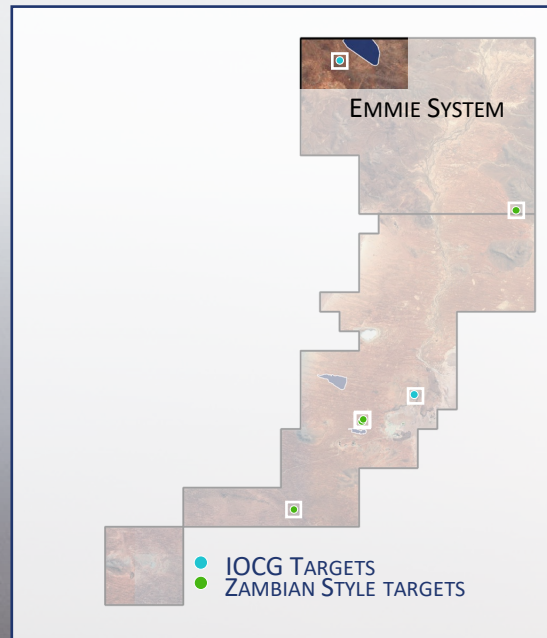
Emmie System

Sedimentary Copper-Cobalt and IOCG Copper-Gold
in a large, synergistic copper rich system.

The Emmie System

EMMIE IOCG

Large-scale, early stage copper-gold deposit approximately 400m below Emmie Bluff



EMMIE BLUFF

JORC 2012 Resource
43Mt@1.84% CuEq
Sediment hosted Copper-Cobalt

EMMIE EAST

Geophysical anomalism offers expansion opportunity.



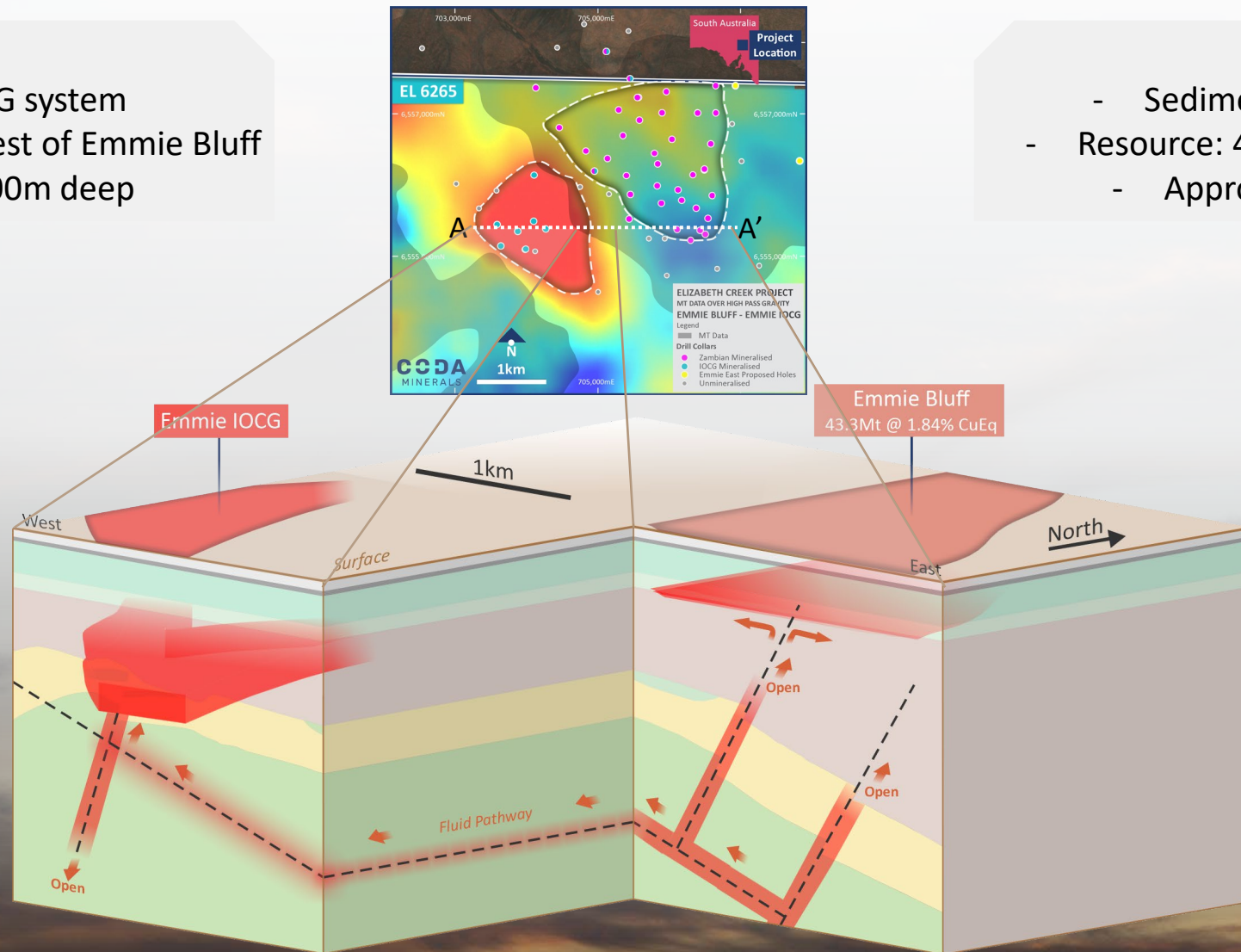
Exploration Model at Emmie System

EMMIE IOCG

- Copper-Gold IOCG system
- Located south-west of Emmie Bluff
- Approximately 800m deep

EMMIE BLUFF

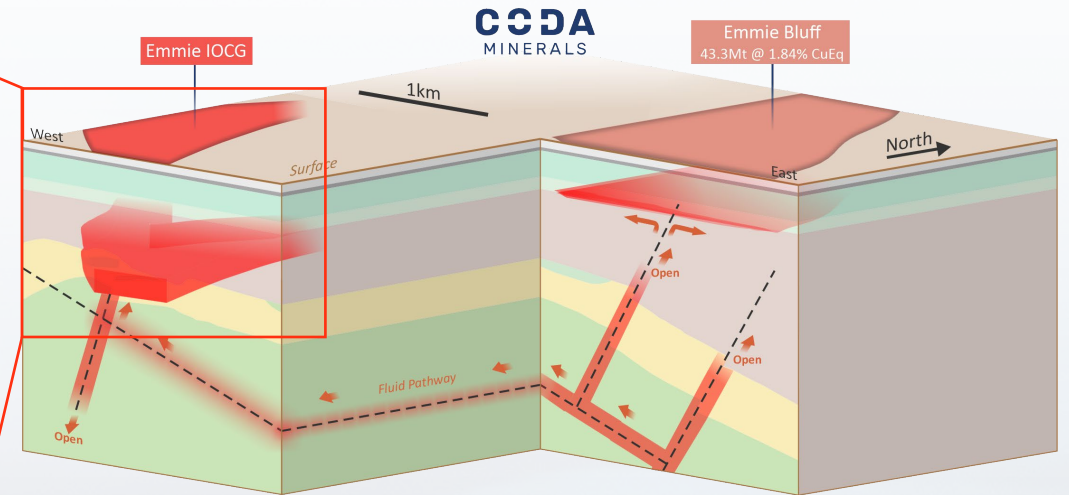
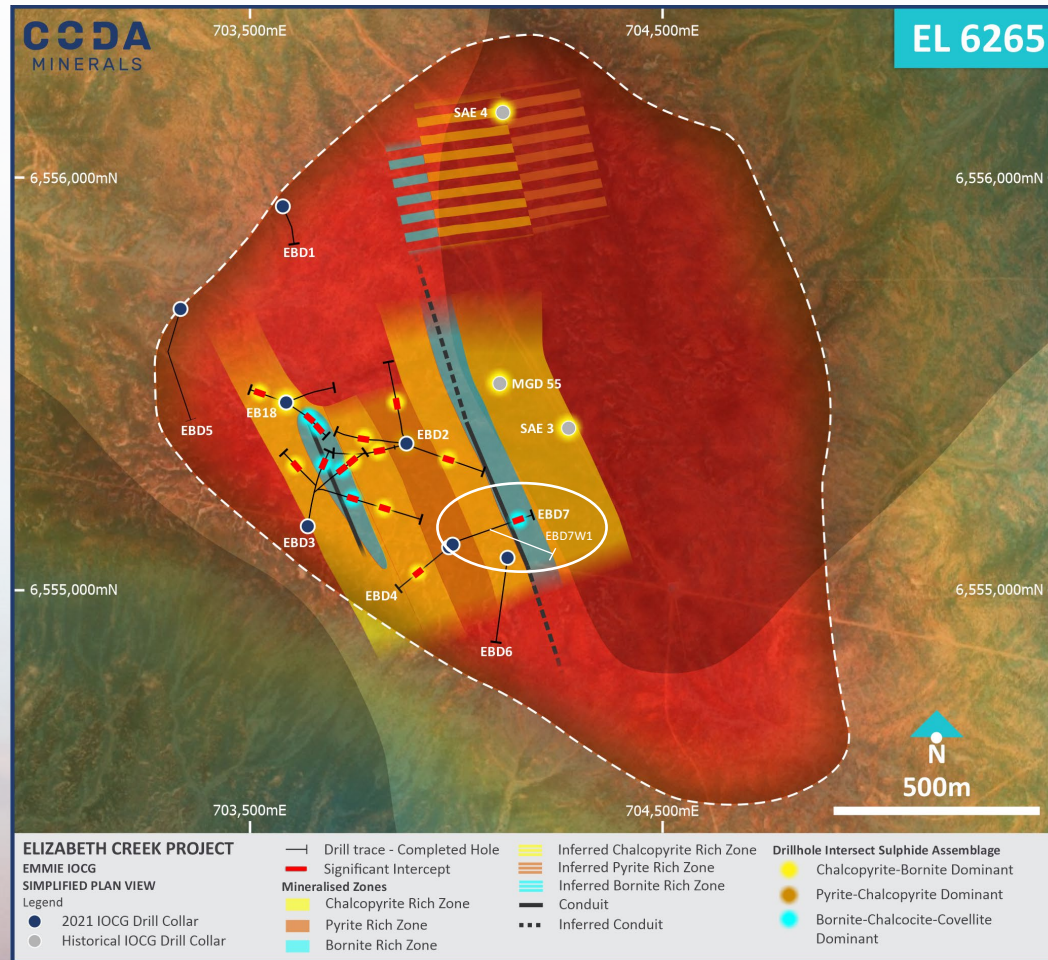
- Sedimentary Copper-Cobalt
- Resource: 43.3Mt @1.84% CuEq
- Approximately 400m deep



Interpreted 3D schematic of the Emmie System. Mineralisation (red) is approximate only.



Exploration Model at Emmie System - IOCG



| HoleID | Mineralisation | Width ¹ | From ¹ | Best Assay Results ² |
|----------------|--------------------------|--------------------|----------------------|---|
| DD21EB0018 | CHALCOPYRITE DOMINATED | 45m | 797m 811m 842m | 4.5m @ 1.0% Cu, 0.17g/t Au 28m @ 1.2% Cu, 0.37g/t Au 2.5m @ 2.1% Cu, 0.30g/t Au |
| DD21EB0018W2 | BORNITE DOMINATED | 24m | 815m 13m 902m | 24m @ 2.2% Cu, 0.29 g/t Au 13m @ 3.5% Cu, 0.64 g/t Au |
| DD21EBD0002W4 | CHALCOPYRITE DOMINATED | 43m | 922m 980m | 34.9m @ 1.0% Cu, Pending Au 8.2m @ 0.6% Cu, Pending Au |
| DD21EBD0003W2 | CHALCOPYRITE DOMINATED | 67m | 803m 912m | 27m @ 2.0% Cu, 0.29 g/t Au 42m @ 1.2% Cu, 0.28 g/t Au |
| DD21EBD0003W2A | BORNITE DOMINATED | 26m | 814m 832m | 9.7m @ 2.9% Cu, 0.39 g/t Au 5.3m @ 0.8% Cu, 0.32 g/t Au |
| DD21EBD0003W2A | CHALCOPYRITE DOMINATED | 36m | 907m 924m 939m | 15.9m @ 1.1% Cu, 0.27 g/t Au 12.4m @ 1.3% Cu, 0.39 g/t Au 5.3m @ 1.0% Cu, 0.20 g/t Au |

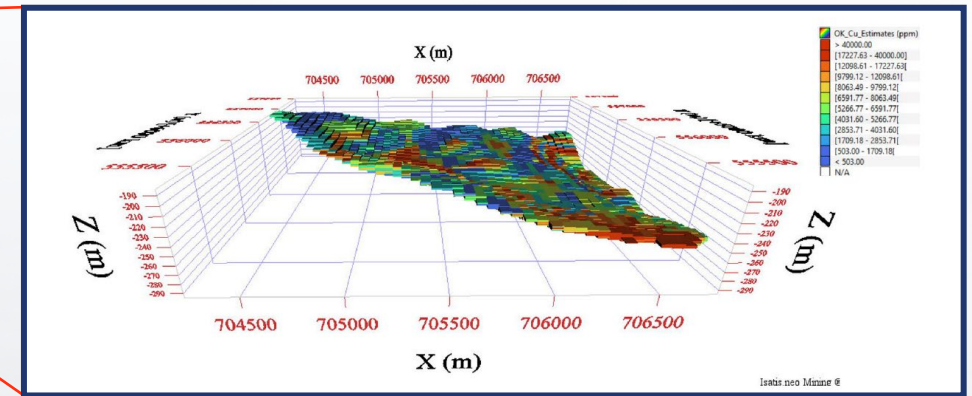
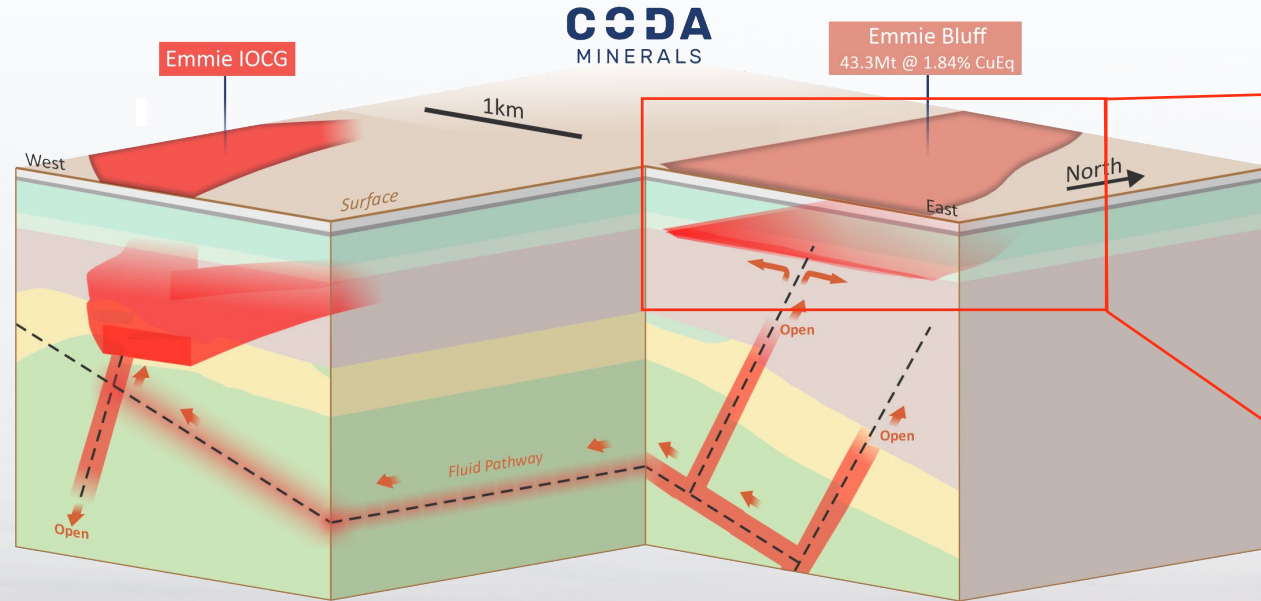
¹ Figures been rounded to the closest meter for simplicity

² Copper grades have been rounded to tenth degree for simplicity

Please see ASX releases on [28 July 2021](#), [23 August 2021](#), [6 & 22 December 2021](#) and [28 February 2022](#) for full details of all mineralised holes and Table 1



Emmie Bluff Resource – 43Mt @1.84% CuEq



Isometric west view of Emmie Bluff upper Tapley lode (5 times vertical exaggeration)

| Category | Copper Equivalent | | | Copper | | Cobalt | | Silver | |
|--------------|-------------------|----------------|----------------------|--------------|----------------------|----------------|----------------------|----------------|-----------------------|
| | Tonnes (Mt) | Grade (% CuEq) | Contained Metal (kt) | Grade (% Cu) | Contained Metal (kt) | Grade (ppm Co) | Contained Metal (kt) | Grade (g/t Ag) | Contained Metal (MOz) |
| Indicated | 38.8 | 1.9% | 735 | 1.3% | 515 | 500 | 19 | 11 | 15 |
| Inferred | 4.5 | 1.4% | 62 | 1.1% | 47 | 230 | 1 | 9 | 1 |
| Total | 43.3 | 1.84% | 797 | 1.30% | 562 | 470 | 20 | 11 | 15.5 |

STANDOUT 43MT MAIDEN CU-CO RESOURCE
Maiden Mineral Resource of 43Mt @ 1.3% Cu, 470 ppm Co, 11 g/t Ag and 0.15% Zn (1.84% CuEq) reported at a cut-off grade of 1% CuEq - 560kt Cu, 20kt Co, 15.5Moz Ag and 66kt Zn (800kt CuEq)

⁽¹⁾ See Coda Minerals ASX announcement on 20 December 2021 for Competent Person's statement and full details

Advanced Indicated Resources

- 1.1Mt of Contained CuEq Defined across Emmie Bluff, Windabout and MG14 sedimentary Copper-Cobalt deposits
- MG14 and Windabout open pit, Emmie Bluff underground
- Advanced geotechnical and metallurgical understanding, ongoing optimisation studies.

| EXISTING JORC 2012 MINERAL RESOURCES | | | | | | |
|--------------------------------------|-----------|----------------|---------------|--------------|------------|--------------------|
| | Category | Mt | Cu% | Co% | Ag g/t | CuEq% ⁶ |
| Windabout^{1,2} | Indicated | 17.67 | 0.77 | 0.05 | 8 | 1.41 ⁴ |
| MG14^{1,2} | Indicated | 1.83 | 1.24 | 0.03 | 14 | 1.67 ⁴ |
| Total | | 19.5 | 0.8 | 0.05 | 8.6 | 1.14 |
| Emmie Bluff^{1,3} | Indicated | 38.80 | 1.30 | 0.05 | 11 | 1.90 ⁵ |
| | Inferred | 4.50 | 1.10 | 0.02 | 9 | 1.40 ⁵ |
| Total | | 43.3 | 1.30 | 0.047 | 11 | 1.84 |
| | | Tonnes | Tonnes | MOz | Mt | |
| Contained Metal¹ | | 721,000 | 29,400 | 20.90 | 1.1 | |

¹ Numbers have been rounded

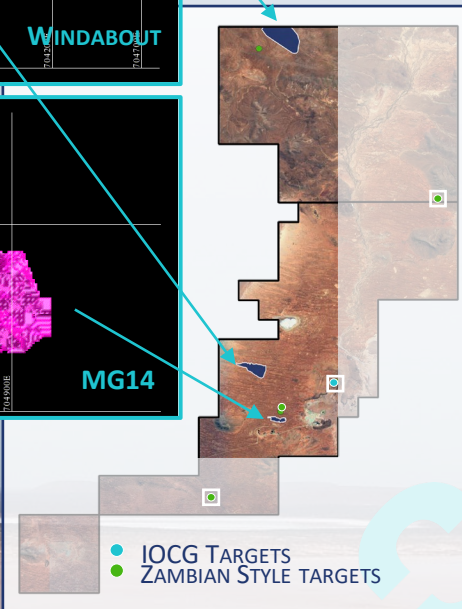
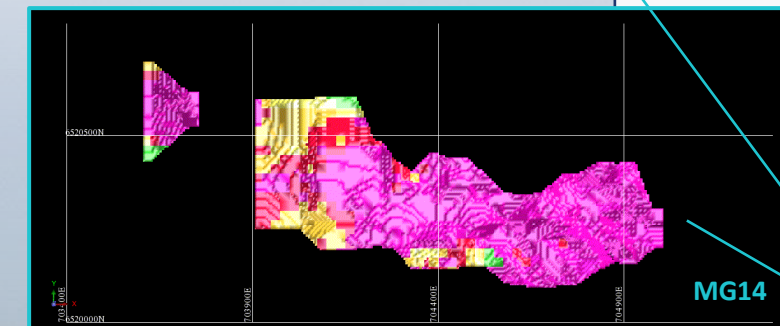
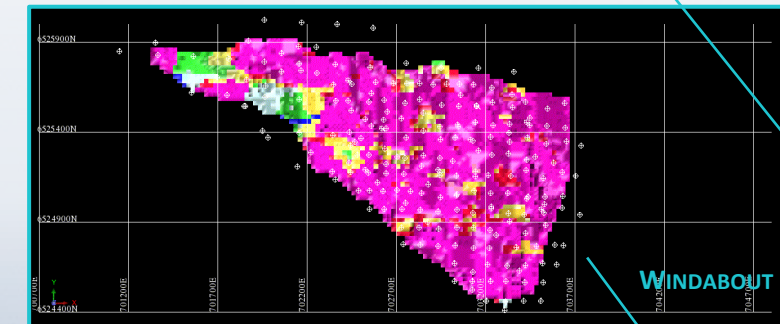
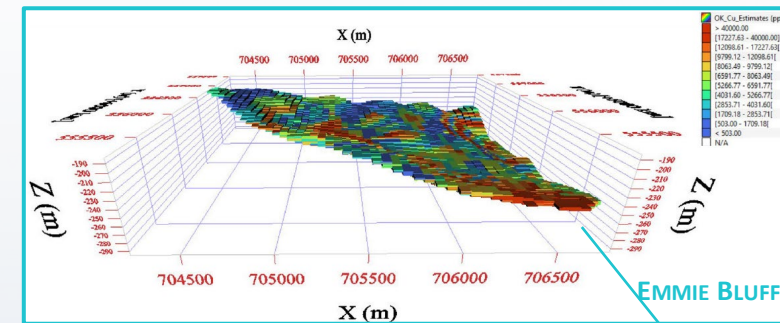
² (JORC 2012 Indicated) 0.5% CuEq. cut-off. See Gindalbie Metals ASX announcement on 19 January 2018 for Competent Person's statement and full details

³ (JORC 2012 Indicated) 1.0% CuEq. cut-off. See Coda Minerals ASX announcement on 20 December 2021 for Competent Person's statement and full details

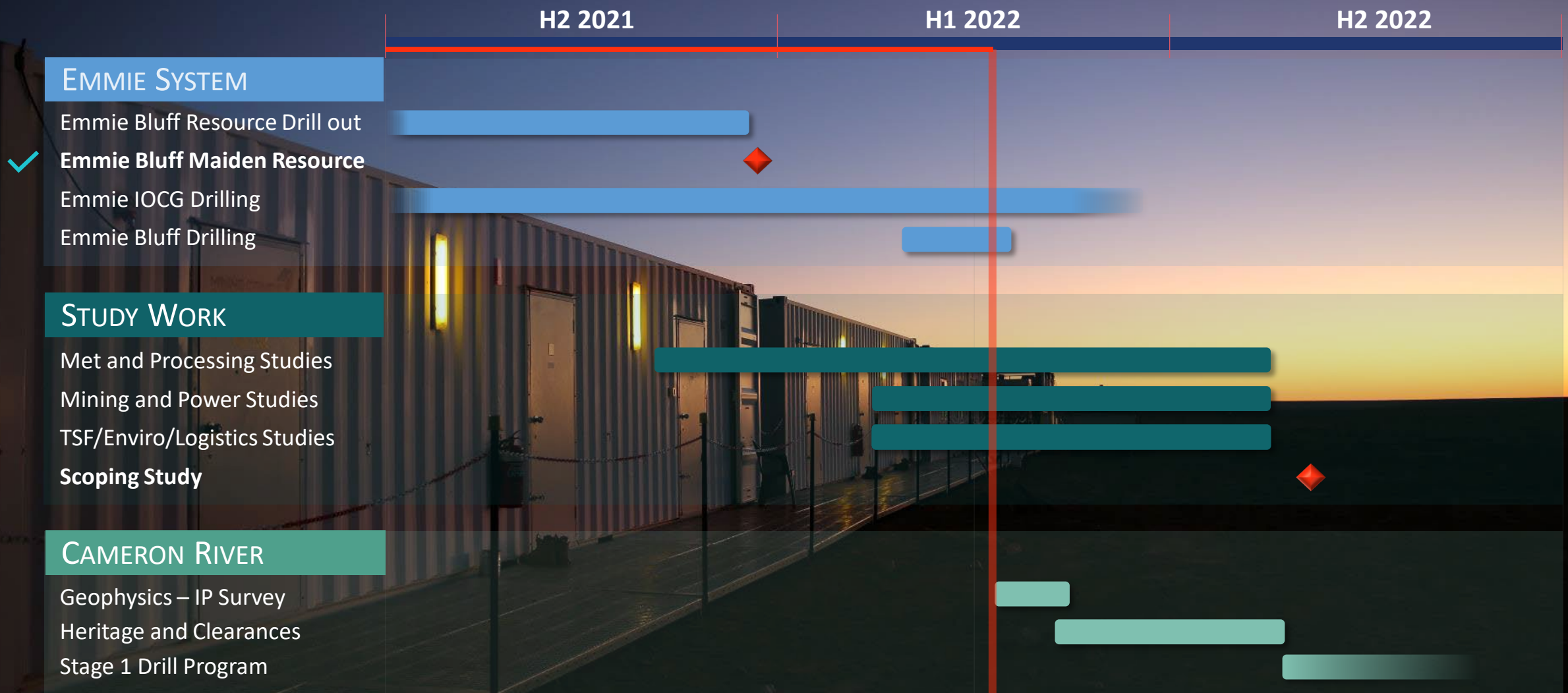
⁴ Copper equivalent calculated using the following formula $CuEq\% = Cu\% + 0.0012 \times Co\ ppm$

⁵ Copper equivalent calculated using the following formula $CuEq\% = Cu\% + 0.00068 \times Co\ ppm + 0.337 \times Zn\ \% + 90.3 \times (Ag\ ppm)/10000$

⁶ Although CuEq calculation differs between the resources, the company believe it is reasonable to compare and combine the contained tonnes



Ambitious Work Programme



An aerial photograph of a large-scale mining operation, showing a complex network of roads, tracks, and large-scale earthmoving equipment. The terrain is rugged and appears to be in a mountainous region. A large, semi-transparent cyan circle is overlaid on the left side of the image, partially obscuring the mining activity. The overall color palette is dominated by earthy browns, greys, and the cyan of the graphic.

Cameron River

Hydrothermal copper-gold deposits

Queensland – Cameron River Project

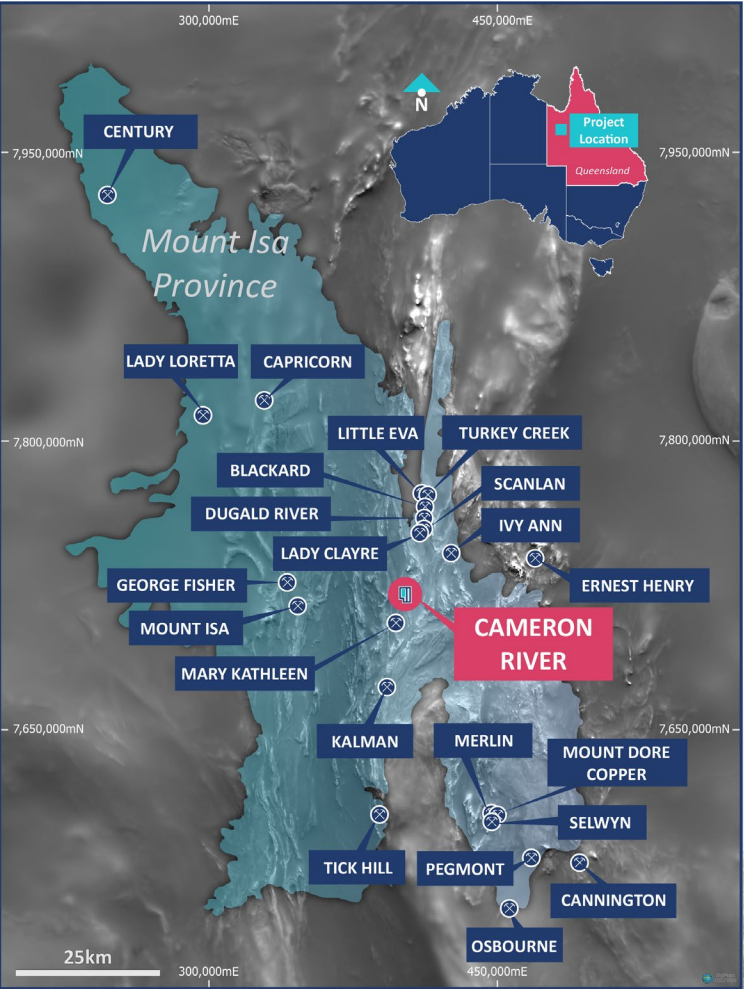
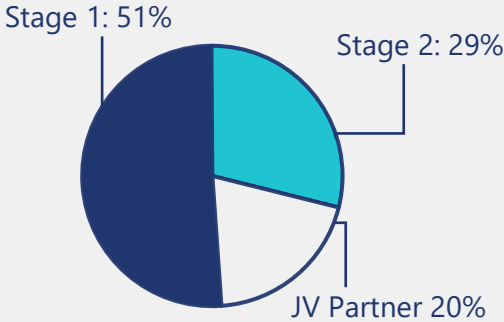
Coda is earning up to 80% ownership of the Cameron River Copper-Gold Project through low-risk, staged expenditure.

COMPLEMENTS FLAGSHIP ELIZABETH CREEK PROJECT

- Provides Coda with additional exposure to buoyant copper market through highly prospective copper-gold exploration assets.
- Located in highly sought after Mt Isa Inlier, one of Australia’s premier base metals terranes.
- Geological and structural setting are ideal for Cloncurry-style IOCG deposits.

LOW RISK STAGED FARM IN

- **Stage 1:** \$1 million exploration expenditure within 2 years to earn a 51% interest.
- **Stage 2:** Additional \$1 million expenditure within 1 year of earning the Stage 1 interest, to earn an additional 29% interest



Queensland – Cameron River Project

Highly prospective tenure with 2km long standout geochemical anomaly representing a walk-up drill target

ROCK CHIP RESULTS CONFIRM MINERAL TENOR

- Numerous anomalous rock chips, up to 23% Cu, 2.74 g/t Au, 0.94% Co and 156.71g/t Ag respectively.
- Copper Weed-Rebound mineralised trend extended up to 2km long and 800m wide.



Sample R21CR0143, bleached and altered Corella Fm. Rebound prospect.

2.74g/t Au, 156g/t Ag, 9.15% Cu



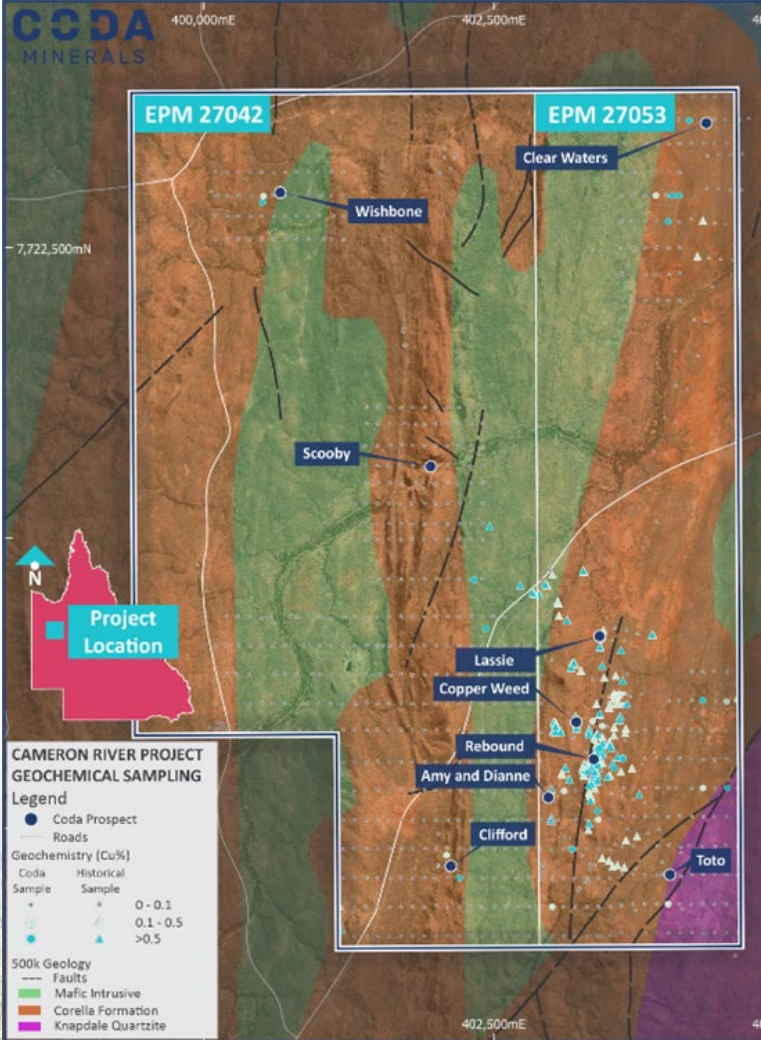
Sample R21CR0310, ferruginous gossan/quartz vein in Corella Fm, Clear Waters prospect.

0.3g/t Au, 4g/t Ag, 22.89% Cu



Sample R21CR0412, ferruginised Corella Fm. Rebound Prospect.

2.7 g/t Au, 0.94% Co and 12.5% Cu



Queensland – Cameron River Project

Further prospectivity unlocked by geophysics, with spectacular late-time VTEM anomalism

NEW TARGETS IDENTIFIED

- Persistent late-time VTEM anomalies consistent with subvertical massive sulphide bodies.
- Historical reports show copper oxides/gossans associated with best target, geochem anomalies in recent rock chipping associated with others.

NEXT STAGES

- Undertake IP to firm up drill targets in detail.
- Secure approvals and contractors to commence RC drill programme in Q2 2022.

WORK ACTIVITY

Q2 FY22

Q3 FY22

Q4 FY22

Geophysics

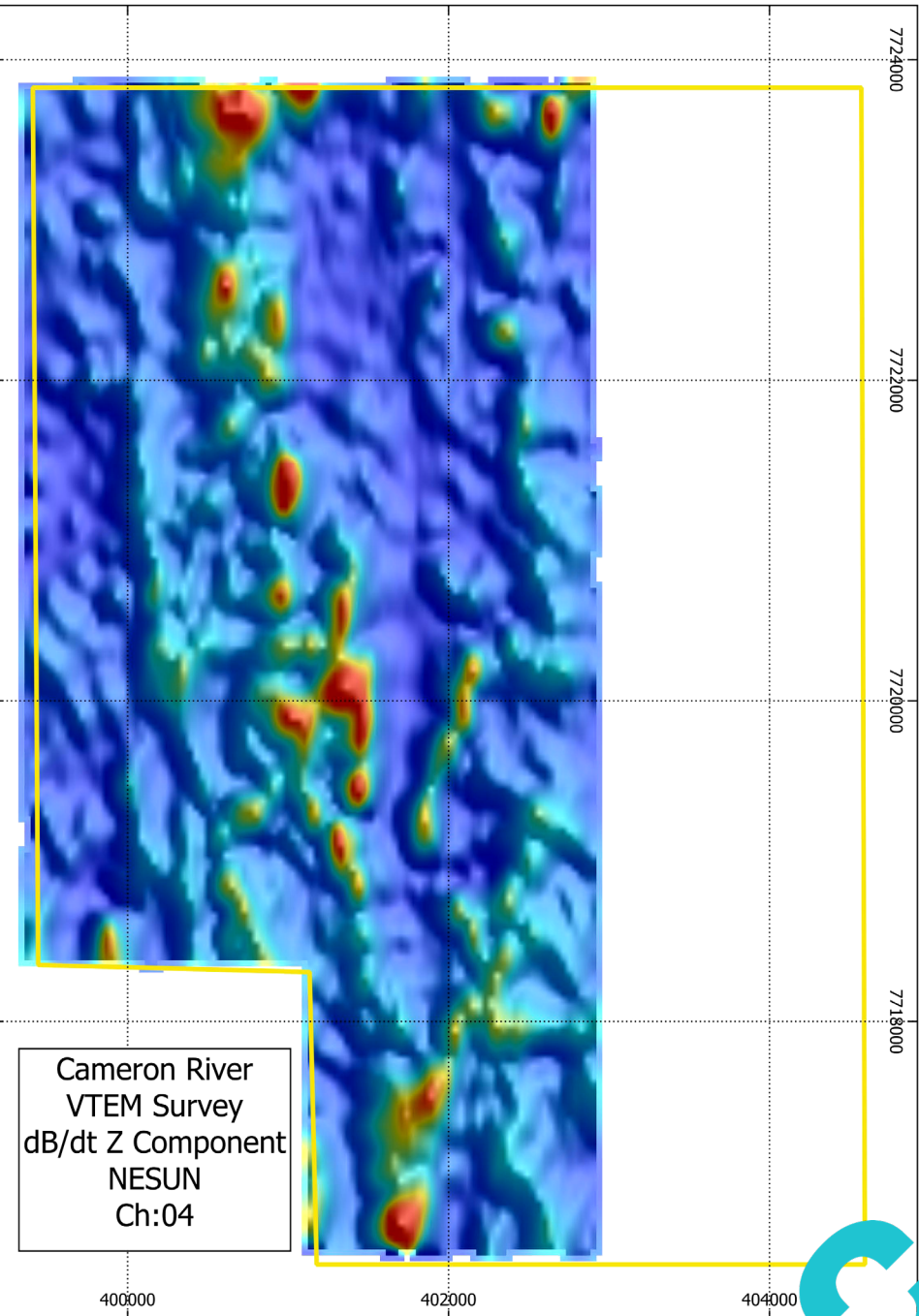
Heritage & Clearance

Stage 1

Stage 2

Stage 3

RC Drilling



ESG Compliance and the Green Economy

Emmie Bluff presents opportunities for value creation in a greening and increasingly ethically focused world.



COPPER AND COBALT

Coda's focus is on key commodities driving the green revolution, with extraordinary anticipated demand growth.



SUPPLY CHAIN PREMIUMS

Conflict-free, ethical supplies of cobalt are rare and sought after by manufacturers, likely to attract a premium.



ENVIRONMENTAL COMMITMENT

Coda is committed to environmentally responsible operations and is actively researching low impact lixivants for application at Elizabeth Creek.



STRONG RELATIONSHIP WITH TRADITIONAL OWNERS

Coda has a strong, productive and respectful relationship with the Traditional Owners of the land on which it works.



WHY INVEST IN CODA?

- AMBITIOUS TRANSFORMATIONAL ONGOING WORK PROGRAM
- STRONG FOUNDATIONS; HIGHLY EXPERIENCED BOARD
- 1.1MT OF CuEQ AT MG14, WINDABOUT & EMMIE BLUFF (JORC 2012 INDICATED)
- MAJOR DISCOVERY AT EMMIE IOCG
- COMMITMENT TO EXPLORATION

Appendices

Copper & Future Minerals



Appendix A: Statements

Mineral Resources & Competent Person Statement

Mineral Resources and Exploration Targets

- MG14 Indicated Mineral Resource:** The information is extracted from the report entitled "Mt Gunson Copper-Cobalt Project Update" created on 19 January 2018 and is available to view on <https://www.asx.com.au/asxpdf/20180119/pdf/43qxphjd18l2x0.pdf>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- Windabout Indicated Mineral Resource:** The information is extracted from the report entitled "Mt Gunson Copper-Cobalt Project Update" created on 19 January 2018 and is available to view on <https://www.asx.com.au/asxpdf/20180119/pdf/43qxphjd18l2x0.pdf>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- Emmie Bluff Mineral Resource:** The information is extracted from the report entitled "Standout 43Mt Maiden Cu-Co Resource at Emmie Bluff" created on 20 December 2021 and is available to view on https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02469004-6A1069433?access_token=83ff96335c2d45a094df02a206a39ff4. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Competent Person Statement for JORC 2012 Mineral Resources

This report was prepared in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") by Tim Callaghan, who is a Member of the Australian Institute of Mining and Metallurgy ("AusIMM"), has a minimum of five years' experience in the estimation and assessment and evaluation of Mineral Resources of this style and is the competent Person as defined in the JORC Code. This announcement accurately summarises and fairly reports his estimations and he has consented to the resource report in the form and context it appears.

The MG14 and Windabout Mineral Resource at the Mount Gunson Copper-Cobalt Project has been estimated by Mr Tim Callaghan, an external consultant, and is reported under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (see Gindalbie Metals ASX announcement 19 January 2018 titled: Mt Gunson Copper-Cobalt Project Update).

Competent Person Statement for JORC 2012 Mineral Resources – Emmie Bluff

The information in this statement that relates to the Mineral Resource Estimates is based on work done by Dr Michael Cunningham of Sonny Consulting Services Pty Ltd. The information in this report which relates to exploration results is based on information compiled by Mr. Matthew Weber, who is an employee of the company.

Dr Cunningham and Mr Weber are Members of the Australasian Institute of Mining and Metallurgy and have sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

The Competent Persons consent to the inclusion in this report of the matters based on the information compiled by them, in the form and context in which it appears.



Appendix B: Board and Management Extended Bio



Keith Jones BBus, FCA, FAICD, FFin

Non-Executive Chairman

Mr Jones is an experienced public company Chairman with a background of over 40 years professional experience providing advisory and consulting services to the mining and resources sector. Mr Jones served for 10 years on the Board of Deloitte Australia and was elected Chairman of Deloitte Australia for four years. He is the former Chairman of Gindalbie Metals Limited and Cannings Purple and currently serves as a Non-Executive Director of ASX listed Ora Banda Mining Limited. Mr Jones has significant executive leadership experience serving for 15 years as the Managing Partner of Deloitte in Western Australia and as Leader of the National Chinese Services Group and National Energy and Resources Group. As a Partner of Deloitte, Mr Jones provided Audit, Corporate Finance and Advisory Services to a wide range of corporate clients with a focus on the resources sector. He has also advised on numerous transactions, capital raisings, valuations and takeovers as advisor or expert.



Robin Marshall I.Eng (UK), MAICD

Non-Executive Director

Mr Marshall has previously been involved in managing the successful delivery of some of the world's largest resource projects, including major iron ore projects for BHP Billiton and North Limited. At Vale Inco, he held the position of Project Director with responsibility for delivery of the multi-billion dollar Goro Nickel Project in New Caledonia through to its commissioning in early 2009. At BHP Billiton Iron Ore, Mr Marshall held the position of Vice President – Asset Development Projects with responsibility for the development of a number of projects in the first wave of expansion in the iron ore business sector. In addition to these roles, Mr Marshall also previously held key positions of Project Manager for the West Angelas Iron Ore Project with North Limited, Project Director with Iron Ore Company of Canada, Manager Projects for Forresteria Gold/LionOre Australia, Manager Engineering & Project Services for Western Mining Corporation and Project Manager for Nedpac (Signet Engineering).



Paul Hallam BE(Hons)Mining, FAICD, FAU SIMM

Non-Executive Director

Mr Hallam has more than 40 years Australian and international resource industry experience. His operating and corporate experience is across a range of commodities (iron ore, bauxite, alumina, aluminium, gold, silver, copper, zinc and lead) and includes both surface and underground mining. Mr Hallam retired in 2011 to pursue a career as a professional non-executive director. He has held Australian and international non-executive director roles since 1997. His former executive roles include Director – Operations with Fortescue Metals Group, Executive General Manager – Developments & Projects with Newcrest Mining Limited, Director – Victorian Operations with Alcoa and Executive General Manager – Base and Precious Metals with North Ltd. Mr Hallam is a qualified mining engineer and holds a BE (Hons) from Melbourne University and a Certificate of Mineral Economics from Curtin University. He is a Fellow of the Australian Institute of Company Directors and the Australasian Institute of Mining & Metallurgy.



Colin Moorhead BSc(Hons) FAusIMM (CP) GAICD

Non-Executive Director

Mr Moorhead is an experienced mining professional. He is well recognised in the mining industry, including building safe, successful and highly regarded technical teams; ability to develop and deliver strategy, culture and governance; a thorough understanding of the technical, legal and commercial aspects of the mining business with an exposure to many different cultures and operating environments. Also recognised as a leader in the areas of health, safety, environment and community. Prior to joining Coda Minerals, he served as CEO PT Merdeka Copper Gold Tbk (2016-2018), EGM Minerals, Newcrest Mining Ltd, Australia (2008- 2015), GM Resources & Reserves of the same company (2006- 2008), Geology Manager, PT Nusa Halmahera Minerals, Gosowong Gold Mine, Indonesia (2003-2006), Technical Services Manager, Cadia Holdings Ltd, NSW, Australia (1997-2003), and various other positions in the mining industry in a career spanning 33 years since 1987. Mr. Moorhead a former member of The JORC Committee and also served as President of the Australasian Institute of Mining and Metallurgy (AusIMM) for 2017-2018.



Appendix B: Board and Management Extended Bio



Chris Stevens BA (Hons), MA (Oxon), MSc, GAICD

Chief Executive Officer, Director

Mr Stevens is an experienced resources executive and mineral economist who, prior to joining Coda Minerals, held the role of CEO at Gindalbie Metals and was instrumental in the negotiation and implementation of the successful demerger of Coda Minerals from Gindalbie and the acquisition of Gindalbie by Ansteel. Prior to joining Gindalbie, Mr Stevens was the Western Australian Mining Consulting Lead at PricewaterhouseCoopers (PwC), where he managed professional teams to devise strategy, evaluate investment options and assist in delivery of major transactions for various ASX listed mining and energy companies. Mr Stevens has held senior roles in the mining industry including General Manager- Commercial at Asia Iron and Commercial Manager at Gindalbie Metals.

In addition to his executive resources experience, Mr Stevens has over 18 years' experience working with Chinese companies in commercial consulting and private equity. Mr Stevens holds an Honours degree from the University of Oxford, a Master of Science in Mineral Economics from Curtin University, and is a fluent Chinese and Spanish speaker.



Kudzai Mtsambiwa Bcom (Hons), CA, MSc

Chief Financial Officer

A Chartered Accountant with 14 years' experience in the international resources sector, Mr Mtsambiwa joins Coda following a lengthy career with the leading West African-focused gold producer Perseus Mining (ASX: PRU) – where he most recently held the roles of Group Planning & Business Analyst and Group Financial Controller for seven years. He joined Perseus as Group Accountant in 2010.

During his time at Perseus, Mr Mtsambiwa gained extensive commercial and financial experience during the Company's rapid growth phase, including exploration as well as the development and operation of several major mines spanning multiple jurisdictions.

Mr Mtsambiwa holds an Honours degree from the University of Western Australia, and a Master of Science in Mineral Economics from Curtin University.



Susan Park BCom, ACA, F Fin, FGIA, FCIS, GAICD

Company Secretary

Ms Park has 25 years' experience in the corporate finance industry and extensive experience in Company Secretarial and Non-Executive Director roles with ASX, AIM and TSX listed companies. Ms Park holds a Bachelor of Commerce, is a Member of the Australian Institute of Chartered Accountants, a Fellow of the Financial Services Institute of Australasia, a Graduate Member of the Australian Institute of Company Directors, a Fellow of Governance Institute of Australia and a Fellow of the Chartered Governance Institute. She is currently Company Secretary of several ASX listed companies.



Matt Weber BSc, BSc, MSc, MAUSIMM

Manager – Economics & Geology

Mr Weber is an exploration geologist with approximately ten years' experience in the WA mining and exploration sector. Prior to his time at Gindalbie, Mr Weber held a role in the resources policy division at the WA Department of Mines, Industry Regulation and Safety. Mr Weber has previously held exploration geology roles across a number of small exploration companies, focussing on gold, iron ore and base metals, and spent time as a member of the exploration team for Rio Tinto in their Pilbara iron operations. Mr Weber holds bachelor's degrees in Applied Geology and Environmental Biology, and a Master of Science in Mineral Economics from Curtin University.



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