

Investor Release

25th August 2020

Close of Rights Issue

Coda Minerals Limited (“Coda” or “the Company”) is pleased to announce that further to the announcement made on 17th July 2020 the entirety of the remaining shortfall shares under the Rights Issue Prospectus dated 8th June 2020 has now been placed with sophisticated investors. In addition to the shortfall shares, an additional placement equating to 10% of the total number of shares to be issued under the prospectus has also been made.

The results of the rights issue shortfall shares and subsequent placement are as follows:

Total number of shares on issue following close of the Rights Issue and Shortfall Offer	43,580,813
Remaining shortfall placed	11,446,655
Additional shares placed	2,156,382
Total shares on issue	57,183,850

The shortfall shares and the additional placement were issued at the same price as the Rights Issue and Shortfall Offer (i.e. \$0.10 per share).

The Company will provide investors with further updates on the results of the shortfall placement. Please refer to the investor page at www.codaminerals.com/investors for more details.

For information in regard to the dispatch of offer statements, please contact Link Market Services on 1300 554 474. For information relating to Coda Minerals please contact info@codaminerals.com

Owing to increased postage times as a result of the COVID-19 pandemic, the Company strongly urges all investors to elect to receive electronic communications. This can be done via the investor centre at www.linkmarketservices.com.au

Ends

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On behalf of

Keith Jones
Chairman, Coda Minerals Limited

