

Form604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Torrens Mining Limited (Torrens)

ACN/ARSN 168 295 092

1. Details of substantial holder(1)

Name Coda Minerals Ltd (Coda)

ACN/ARSN (if applicable) 625 763 957

There was a change in the interests of the substantial holder on 10 / 03 / 2022

The previous notice was given to the company on 09 / 03 / 2022

The previous notice was dated 09 / 03 / 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	6,724,801	5.86%	16,950,735	14.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09/03/2022	Coda	Acquisition of relevant interest in ordinary shares in Torrens as a result of acceptances of the takeover offer made pursuant to Coda's bidder's statement dated 2 March 2022 (Offer)	0.23 fully paid ordinary shares in Coda for every one (1) fully paid ordinary share in Torrens, subject to the terms and conditions of the Offer	679,422 fully paid ordinary shares	679,422
10/03/2022				9,546,512 fully paid ordinary shares	9,546,512

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Coda	Torrens shareholders to whom the Offer was made and who have accepted the Offer	Coda	Relevant interest under s608(1) and/or 608(8) of the Corporations Act pursuant to the acceptances of the Offer.	16,950,735 fully paid ordinary shares	16,950,735

