

# Form 603

## Corporations Act 2001 Section 671B

### Notice of initial substantial holder

To: Company Name/Scheme Coda Minerals Ltd (the Company)  
ACN 625 763 957

#### 1. Details of substantial holder (1)

Name Sprott Inc. (Sprott) and each of its controlled bodies corporate listed in Annexure A (the Sprott Group Entities)  
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 25 June 2021

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	5,207,100	5,207,100	5.33%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest <sup>(7)</sup>	Class and number of securities
Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares, which were acquired pursuant to various on market trades as set out in Annexure B, and therefore has a relevant interest in those shares under sections 608(1)(b) and (c) of the Corporations Act 2001 (Cth) (Corporations Act).  Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott.  Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.	5,207,100 fully paid ordinary shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sprott, SAM USA and each other Sprott Group Entity	Various holders	SAM USA	5,207,100 fully paid ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Sprott, SAM USA and each other Sprott Group Entity	See Annexure B	See Annexure B	-	5,207,100 fully paid ordinary shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sprott and each of the Sprott Group Entities (including SAM USA)	Each Sprott Group Entity listed in Annexure A are controlled bodies corporate of Sprott and therefore are associates under section 12(2)(a) of the Corporations Act.

**7. Addresses**

The addresses of the persons named in this form are as follows:

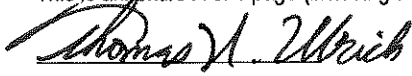
Name	Address
Sprott and each Sprott Group Entity (including SAM USA)	Refer to Annexure A.

**Signature**

print name	<i>Thomas W. Ulrich</i>	capacity	<i>Authorized Signatory</i>
sign here	<i>Thomas W. Ulrich</i>	date / /	<i>August 9 2021</i>

## Annexure A

This is annexure A of 1 page (including this page) referred to in Form 603 "Notice of initial substantial holder".



Name: *Thomas W. Ulrich*

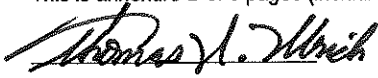
Date: *August 9 2021*

**Details of Sprott Inc. and its controlled bodies corporate**

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Exploration Capital Partners 2005 LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Exploration Capital Partners 2008 LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Exploration Capital Partners 2009 LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Exploration Capital Partners 2012 LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Exploration Capital Partners 2014 LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Natural Resource Income Investing LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Resource Income Partners LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Capital Partners	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2700, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2700, Toronto, Ontario, M5J 2J1
Sprott GenPar Ltd.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Private Resource Lending (M), LP	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808
Sprott Private Resource Lending (C-Co-Invest), LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Private Resource Lending (M-Co-Invest), LP	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808
Sprott Private Resources Lending II (Collector) LP	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Sprott Private Wealth LP	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Rights & PIPEs Opportunity I LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Rights & PIPEs Opportunity VII LP	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008

## Annexure B

This is annexure B of 3 pages (including this page) referred to in Form 603 "Notice of initial substantial holder".



Name: *Thomas W. Ulrich*

Date: *August 9 2021*

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
25/06/2021	SAM USA	On market buy	1.11	8,500	8,500
9/06/2021	SAM USA	On market buy	1.145	5,000	5,000
9/06/2021	SAM USA	On market buy	1.264733333	15,000	15,000
10/06/2021	SAM USA	On market buy	0.95	6,300	6,300
10/06/2021	SAM USA	On market buy	0.95	145,000	145,000
10/06/2021	SAM USA	On market buy	0.95	12,000	12,000
10/06/2021	SAM USA	On market buy	0.95	240,000	240,000
10/06/2021	SAM USA	On market buy	0.95	8,000	8,000
10/06/2021	SAM USA	On market buy	0.95	6,800	6,800
10/06/2021	SAM USA	On market buy	0.95	90,000	90,000
10/06/2021	SAM USA	On market buy	0.95	5,700	5,700
10/06/2021	SAM USA	On market buy	0.95	1,600	1,600
10/06/2021	SAM USA	On market buy	0.95	4,500	4,500
10/06/2021	SAM USA	On market buy	0.95	3,300	3,300
10/06/2021	SAM USA	On market buy	0.95	42,000	42,000
10/06/2021	SAM USA	On market buy	0.95	3,500	3,500
10/06/2021	SAM USA	On market buy	0.95	5,600	5,600
10/06/2021	SAM USA	On market buy	0.95	2,300	2,300
10/06/2021	SAM USA	On market buy	0.95	5,000	5,000
10/06/2021	SAM USA	On market buy	0.95	250	250
10/06/2021	SAM USA	On market buy	0.95	40,000	40,000
10/06/2021	SAM USA	On market buy	0.95	12,600	12,600
10/06/2021	SAM USA	On market buy	0.95	50,000	50,000
10/06/2021	SAM USA	On market buy	0.95	9,000	9,000
10/06/2021	SAM USA	On market buy	0.95	2,800	2,800
10/06/2021	SAM USA	On market buy	0.95	4,800	4,800
10/06/2021	SAM USA	On market buy	0.95	7,800	7,800
10/06/2021	SAM USA	On market buy	0.95	4,400	4,400
10/06/2021	SAM USA	On market buy	0.95	3,100	3,100
10/06/2021	SAM USA	On market buy	0.95	4,200	4,200
10/06/2021	SAM USA	On market buy	0.95	9,000	9,000
10/06/2021	SAM USA	On market buy	0.95	5,400	5,400
10/06/2021	SAM USA	On market buy	0.95	18,000	18,000
10/06/2021	SAM USA	On market buy	0.95	3,200	3,200
10/06/2021	SAM USA	On market buy	0.95	3,000	3,000
10/06/2021	SAM USA	On market buy	0.95	4,200	4,200
10/06/2021	SAM USA	On market buy	0.95	8,700	8,700
10/06/2021	SAM USA	On market buy	0.95	9,600	9,600
10/06/2021	SAM USA	On market buy	0.95	6,000	6,000
10/06/2021	SAM USA	On market buy	0.95	5,700	5,700
10/06/2021	SAM USA	On market buy	0.95	4,800	4,800

10/06/2021	SAM USA	On market buy	0.95	2,500	2,500
10/06/2021	SAM USA	On market buy	0.95	6,000	6,000
10/06/2021	SAM USA	On market buy	0.95	14,000	14,000
10/06/2021	SAM USA	On market buy	0.95	5,200	5,200
10/06/2021	SAM USA	On market buy	0.95	3,600	3,600
10/06/2021	SAM USA	On market buy	0.95	300	300
10/06/2021	SAM USA	On market buy	0.95	2,200	2,200
10/06/2021	SAM USA	On market buy	0.95	2,700	2,700
10/06/2021	SAM USA	On market buy	0.95	2,800	2,800
10/06/2021	SAM USA	On market buy	0.95	10,200	10,200
10/06/2021	SAM USA	On market buy	0.95	6,800	6,800
10/06/2021	SAM USA	On market buy	0.95	9,000	9,000
10/06/2021	SAM USA	On market buy	0.95	7,600	7,600
10/06/2021	SAM USA	On market buy	0.95	16,000	16,000
10/06/2021	SAM USA	On market buy	0.95	3,500	3,500
10/06/2021	SAM USA	On market buy	0.95	14,100	14,100
10/06/2021	SAM USA	On market buy	0.95	8,600	8,600
10/06/2021	SAM USA	On market buy	0.95	300	300
10/06/2021	SAM USA	On market buy	0.95	10,800	10,800
10/06/2021	SAM USA	On market buy	0.95	9,800	9,800
10/06/2021	SAM USA	On market buy	0.95	6,600	6,600
10/06/2021	SAM USA	On market buy	0.95	13,900	13,900
10/06/2021	SAM USA	On market buy	0.95	17,700	17,700
10/06/2021	SAM USA	On market buy	0.95	8,700	8,700
10/06/2021	SAM USA	On market buy	0.95	7,900	7,900
10/06/2021	SAM USA	On market buy	0.95	9,500	9,500
10/06/2021	SAM USA	On market buy	0.95	8,100	8,100
10/06/2021	SAM USA	On market buy	0.95	10,300	10,300
10/06/2021	SAM USA	On market buy	0.95	350	350
10/06/2021	SAM USA	On market buy	0.95	4,400	4,400
10/06/2021	SAM USA	On market buy	0.95	8,200	8,200
10/06/2021	SAM USA	On market buy	0.95	23,300	23,300
11/06/2021	SAM USA	On market buy	0.9	10,000	10,000
11/06/2021	SAM USA	On market buy	0.93	4,500	4,500
11/06/2021	SAM USA	On market buy	0.93	3,000	3,000
15/06/2021	SAM USA	On market buy	1.13	10,000	10,000
15/06/2021	SAM USA	On market buy	1.12948	10,000	10,000
15/06/2021	SAM USA	On market buy	1.13	8,000	8,000
16/06/2021	SAM USA	On market buy	1.31	750	750
21/06/2021	SAM USA	On market buy	0.99	15,000	15,000
23/06/2021	SAM USA	On market buy	0.91	1,000,000	1,000,000
25/06/2021	SAM USA	On market buy	1.11	600,000	600,000
25/06/2021	SAM USA	On market buy	1.11	5,000	5,000
25/06/2021	SAM USA	On market buy	1.11	15,000	15,000
25/06/2021	SAM USA	On market buy	1.11	6,000	6,000
25/06/2021	SAM USA	On market buy	1.11	60,000	60,000
25/06/2021	SAM USA	On market buy	1.11	56,000	56,000
25/06/2021	SAM USA	On market buy	1.11	30,000	30,000
25/06/2021	SAM USA	On market buy	1.11	55,000	55,000
25/06/2021	SAM USA	On market buy	1.11	21,000	21,000

25/06/2021	SAM USA	On market buy	1.11	30,000	30,000
25/06/2021	SAM USA	On market buy	1.11	18,000	18,000
25/06/2021	SAM USA	On market buy	1.11	156,000	156,000
25/06/2021	SAM USA	On market buy	1.11	12,000	12,000
25/06/2021	SAM USA	On market buy	1.11	17,000	17,000
25/06/2021	SAM USA	On market buy	1.11	44,000	44,000
25/06/2021	SAM USA	On market buy	1.11	100,000	100,000
25/06/2021	SAM USA	On market buy	1.11	35,000	35,000
25/06/2021	SAM USA	On market buy	1.11	45,500	45,500
25/06/2021	SAM USA	On market buy	1.11	9,000	9,000
25/06/2021	SAM USA	On market buy	1.11	500	500
25/06/2021	SAM USA	On market buy	1.11	27,000	27,000
25/06/2021	SAM USA	On market buy	1.11	43,000	43,000
25/06/2021	SAM USA	On market buy	1.11	468,000	468,000
25/06/2021	SAM USA	On market buy	1.11	20,000	20,000
25/06/2021	SAM USA	On market buy	1.11	3,500	3,500
25/06/2021	SAM USA	On market buy	1.11	357,000	357,000
25/06/2021	SAM USA	On market buy	1.11	507,500	507,500
25/06/2021	SAM USA	On market buy	1.11	9,500	9,500
25/06/2021	SAM USA	On market buy	1.11	137,500	137,500
25/06/2021	SAM USA	On market buy	1.11	26,500	26,500
25/06/2021	SAM USA	On market buy	1.11	10,500	10,500
25/06/2021	SAM USA	On market buy	1.11	67,500	67,500
25/06/2021	SAM USA	On market buy	1.11	32,500	32,500
25/06/2021	SAM USA	On market buy	1.11	11,000	11,000
25/06/2021	SAM USA	On market buy	1.11	30,500	30,500
25/06/2021	SAM USA	On market buy	1.11	22,500	22,500
25/06/2021	SAM USA	On market buy	1.11	19,000	19,000
25/06/2021	SAM USA	On market buy	1.11	10,500	10,500
25/06/2021	SAM USA	On market sell	1.11	(50,000)	(50,000)
25/06/2021	SAM USA	On market sell	1.11	(15,000)	(15,000)
25/06/2021	SAM USA	On market sell	1.11	(20,000)	(20,000)
25/06/2021	SAM USA	On market sell	1.11	(16,000)	(16,000)
25/06/2021	SAM USA	On market sell	1.11	(7,000)	(7,000)
25/06/2021	SAM USA	On market sell	1.11	(52,000)	(52,000)
25/06/2021	SAM USA	On market sell	1.11	(17,000)	(17,000)
25/06/2021	SAM USA	On market sell	1.11	(43,000)	(43,000)
25/06/2021	SAM USA	On market sell	1.11	(5,250)	(5,250)
30/06/2021	SAM USA	On market buy	1	20,000	20,000
30/06/2021	SAM USA	On market buy	1	30,000	30,000
30/06/2021	SAM USA	On market buy	1	40,000	40,000
30/06/2021	SAM USA	On market buy	1	9,000	9,000
30/06/2021	SAM USA	On market buy	1	60,000	60,000
30/06/2021	SAM USA	On market buy	1	9,500	9,500
30/06/2021	SAM USA	On market buy	1	22,500	22,500
30/06/2021	SAM USA	On market buy	1	85,000	85,000
30/06/2021	SAM USA	On market sell	1	(20,000)	(20,000)
30/06/2021	SAM USA	On market sell	1	(85,000)	(85,000)